

General information about company	
Scrip code	503663
Name of company	tilak ventures limited
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	13-08-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-08-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	34.883	29.28	28	34.883	28	395.25
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	34.883	29.28	28	34.883	28	395.25
2	Expenses						
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	0	523	0	0	0	939.68
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.22	-472.134	2.83	17.22	2.83	-530.824
(d)	Employee benefit expense	3.371	3.624	3.72	3.371	3.72	13.804
(e)	Depreciation and amortisation expense	0.019	0	0	0.019	0	0
(f)	Other Expenses						
1	other expenses	12.802	1.683	1.58	12.802	1.58	10.233
2	Listing fees	2.004	0	2	2.004	2	0
	Total other expenses	14.806	1.683	3.58	14.806	3.58	10.233
	Total expenses	35.416	56.173	10.13	35.416	10.13	432.893

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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
3	Profit (loss) from operations before other income, finance costs and exceptional items	-0.533	-26.893	17.87	-0.533	17.87	-37.643
4	Other income	0	0.826	0	0	0	1.006
5	Profit (loss) from ordinary activities before finance costs and exceptional items	-0.533	-26.067	17.87	-0.533	17.87	-36.637
6	Finance costs	-0.049	0.023	0.02	-0.049	0.02	0.093
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-0.484	-26.09	17.85	-0.484	17.85	-36.73
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	Profit (loss) from ordinary activities before tax	-0.484	-26.09	17.85	-0.484	17.85	-36.73
11	Tax Expense	0	0.088	3.74	0	3.74	0.088
12	Net profit (loss) from ordinary activities after tax	-0.484	-26.178	14.11	-0.484	14.11	-36.818
13	Extraordinary items	0	0	0	0	0	0
14	Net Profit Loss for the period from continuing operations	-0.484	-26.178	14.11	-0.484	14.11	-36.818
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	Net profit (loss) from discontinuing operation after tax	0	0	0	0	0	0
18	Profit (loss) for period before minority interest	-0.484	-26.178	14.11	-0.484	14.11	-36.818
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-0.484	-26.178	14.11	-0.484	14.11	-36.818

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
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D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22	Details of equity share capital						
	Paid-up equity share capital	1284.8	1284.8	1284.8	1284.8	1284.8	1284.8
	Face value of equity share capital	1	1	1	1	1	1
23	Details of debt securities						
24	Reserves excluding revaluation reserve	0	0	0	0	0	1427.33
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0	-0.02	0.11	0	0.11	-0.029
	Diluted earnings per share before extraordinary items	0	-0.02	0.11	0	0.11	-0.029
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0	-0.02	0.11	0	0.11	-0.029
	Diluted earnings per share after extraordinary items	0	-0.02	0.11	0	0.11	-0.029
30	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	<p>(1) The above financial results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th August, 2016 and received by Statutory Auditors.</p> <p>(2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.</p> <p>(3) Investor Complaint for the Quarter Ended 30/06/2016: Opening - 0, Received -0, Resolved -0,Closing -0.</p> <p>(4) This Result is available on our Website www.tilakfinance.com</p> <p>(5) The Company operate in Two Business Segment i.e. Commodity Trading Buisness and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.</p> <p>(6) Provision for Taxation, if any, will be made at the end of the Financial Year and hence not provided on quarterly basis.</p>

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
Whether accounts are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (Income)					
	(net sale/income from each segment should be disclosed)					
1	Commodity Trading Business	0	0	0	0	267.919
2	Finance Business	34.883	29.282	28	34.883	127.332
	Total Segment Revenue	34.883	29.282	28	34.883	395.251
	Less: Inter segment revenue					
	Revenue from Operations	34.883	29.282	28	34.883	395.251
2	Segment Result					
	Profit (+) / Loss (-) before tax and interest from each segment					
1	Commodity Trading Business	0	-1.07	0	0	-58.71
2	Finance Business	17.663	-21.72	25.17	17.663	43.89
	Total Profit before tax	17.663	-22.79	25.17	17.663	-14.82
	i. Finance cost	0.048	0.023	0	0.048	0.093
	ii. Other Unallocable Expenditure net off Unallocable income	18.099	3.277	7.32	18.099	21.817
	Profit before tax	-0.483999999999998	-26.09	17.85	-0.483999999999998	-36.73
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
1	Commodity Trading Business	0	0	9	0	0
2	Finance Business	2711.558	2712.043	2757.72	2711.558	2712.043
	Total Capital Employed	2711.558	2712.043	2766.72	2711.558	2712.043
	Disclosure of notes on segments					



*Pravin Chandak
&
Associates*

LIMITED REVIEW REPORT

Chartered Accountants

To,
Board of Directors,
TILAK FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of TILAK FINANCE LIMITED (formerly known as Out Of City Travel Solutions Limited) for the quarter ended 30th June 2016, which has been initialed but us for the identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement of Un-audited Financial Result has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)



Pravin Chandak
Partner
Membership No. 049391

Place: Mumbai
Date: 13th August 2016