



*Pravin Chandak
&
Associates*

Chartered Accountants

SCRUTINIZER'S REPORT

**[Pursuant to rule 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]**

Date: 30/09/2016

To,
The Chairman
Tilak Ventures Limited
E-109, Crystal Plaza, New Link Road,
Andheri (West), Mumbai – 400053

Dear Sir,

I, Pravin Chandak, Practicing Chartered Accountant (M. No. 049391), Partner of Pravin Chandak & Associates, Chartered Accountants, Mumbai was appointed as scrutinizer in connection with 35th Annual General Meeting of the Company held on 30th September, 2016 at 02:00 P.M., at the registered office of the Company at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai – 400053 for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in fair and transparent manner and ascertaining the requisite majority on remote e-voting and voting through physical ballot process carried out as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rule relating to remote e-voting and voting through physical ballot process on the resolutions contained in the notice of the 35th annual general meeting of the members of the company. My responsibility as Scrutinizer for the voting process through electronic means and physical ballots is restricted to make a Scrutinizer's Report for the votes cast "In Favour" or "Against" the resolutions, based on the report generated from E-Voting system of National Securities Depository Limited (NSDL) and of voting through physical ballots. I submit my report as under:

1. The e-voting period remained open from 27/09/2016 (9:00 am) and ends on 29/09/2016 (5:00 pm).
2. The Shareholders holding shares as on the "cut-off" date i.e. 23rd September, 2016 were entitled to vote on the proposed resolutions (item no. 1 to 6) as set out in the Notice of the 35th Annual General Meeting of the Company.



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Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com

3. The votes were unblocked on Friday, 30th September, 2016 at 3:30 P.M after the Completion of Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company. They have signed below in Confirmation of the votes being unblocked in their presence.
4. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository limited (<https://www.evoting.nsdl.com>).



Witness 1



Witness 2



5. The result of e-voting is as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31st March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
6	23145200	23145200	100	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
6	23145200	1394761	6.03	0	0.00%	21750439	93.97%

Resolution No. 3: Ratification of M/s. Pravin Chandak & Associates, Chartered Accountants, as the statutory Auditor of the Company.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total votes cast in Favour	Number of votes cast "Against" the resolution	% of total votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	23145100	23145100	100	0	0.00%	0	0.00%



Resolution No. 4: Regularization of appointment of Ms. Swati Shinde (DIN: 07286912) as Director the Company.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
6	23145200	23145200	100	0	0.00%	0	0.00%

Resolution No. 5: Regularization of appointment of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240) as Director the Company.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
6	23145200	23145200	100	0	0.00%	0	0.00%

Resolution No. 6: To enter into Related Party Transaction(s) pursuant to Section 188 of the Companies Act, 2013 upto Rs. 50 Crores.

Number of members voted through E-voting system	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
5	1394761	1394761	100	0	0.00%	0	0.00%

- The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Authorised Person for safe keeping.
- The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting of the Company to enable the shareholders to cast their votes physically in case the same has not been casted by them through remote e-voting.



8. The result of the voting through physical ballot forms are as under:

Resolution 1 – Adopted the Audited Balance Sheet as on 31st March, 2016, the Profit & Loss Account and Cash Flow Statement for the year ended on that date and the report of Director's & Auditors thereon.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	128517	128517	100	0	0.00%	0	0.00%

Resolution No. 2: Re-appointment of Mr. Girraj Kishor Agrawal (DIN: 00290959), who retires by rotation and being eligible, offers himself for re-appointment.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	128517	128517	100	0	0.00%	0	0.00%

Resolution No. 3: Ratification of M/s Pravin Chandak & Associates, Chartered Accountants, as the statutory Auditor of the Company.

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18	128517	128517	100	0	0.00%	0	0.00%



Resolution No. 4: Regularization of appointment of Ms. Swati Shinde (DIN: 07286912) as Director the Company.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	128517	128517	100	0	0.00%	0	0.00%

Resolution No. 5: Regularization of appointment of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240) as Director the Company.

Number of members voted through Physical Ballot Form	No. of Total Votes Cast	Number of Votes cast in "Favour" of resolution	% of total number of votes cast in Favour	Number of votes cast "Against" the resolution	% of total number of votes cast Against	Total number of votes declared invalid	% of total number of invalid votes
18	128517	128517	100	0	0.00%	0	0.00%

Resolution No. 6: To enter into Related Party Transaction(s) pursuant to Section 188 of the Companies Act, 2013 up to Rs. 50 Crores

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18	128517	128517	100	0	0.00%	0	0.00%



9. Agenda at item No. 2 being related to group company. E-voting has done on the resolution, so the vote on the same has been considered as invalid.
10. All the resolutions proposed hereinabove have been passed with requisite majority.
11. The physical ballot forms and registers and records shall remain in our safe custody until Chairman consider, approves and sign the minutes in this regards.

Thanking You,

Yours Truly,

For Pravin Chandak & Associates
Chartered Accountant
FRN: 116627W



Pravin Chandak
(Partner)
M. No. 049391
Place: Mumbai
Date: 30/09/2016

