



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)

CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,

Opp. Infinity Mall, New Link Road,

Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 07/07/2017

To,

The BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001

REF : ISIN: INE026L01022, SECURITY CODE: 503663, SECURITY ID: TILAK

**SUB : COMPLIANCE REPORT ON CORPORATE GOVERNANCE -FOR QUARTER
ENDED 30TH JUNE, 2017**

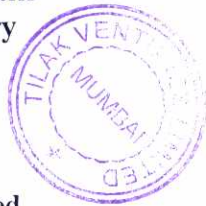
Dear Sir/Madam,

With reference to abovementioned subject, the Compliance report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2017 is enclosed with this letter.

Further you are requested to acknowledge and take the same on record.

Thanking you,
For Tilak Ventures Limited

Prajna Prakash Naik
Company Secretary



Encl: As above Stated

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

ANNEXURE-I

1. NAME OF LISTED ENTITY : Tilak Ventures Limited

2. QUARTER ENDING : 30/06/2017

I. COMPOSITION OF BOARD OF DIRECTORS

Title	Name of the Director	PANS & DIN	Category (Chairperson /Executive/ Non Executive / Independent/ Nominee)&	Date of Appointment in the current term/ cessation	Tenure * [in Months]	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Girraj Kishor Agrawal*	AABPA4928N & 00290959	Executive Director	23/12/2009	-	6	7	1
Mr.	Hardikkumar Bharatbhai Kabariya	CWAPK3102K & 07566240	Non Executive/ Independent Director	30/05/2016	10	6	7	1
Mrs.	Tanu Giriraj Agarwal	AADPA7003J & 00290966	Non Executive/ Non Independent Director	13/10/2016	-	6	6	-
Ms.	Seema Sidhu	AQNPS2299A & 06924919	Non Executive/ Independent Director	24/03/2015	24	5	8	3

Note: *Change in designation from Managing Director to Director w.e.f. 22/05/2017.

SPAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee Members	Category (Chairperson/ Non-Executive/ Nominee)/ Executive/ independent/
1. Audit Committee	Ms. Seema Sidhu	Chairperson/ Non Executive/ Independent Director
	Mr. Girraj Kishor Agrawal	Member/Executive Director
	Mr. Hardikkumar Bharatbhai Kabariya	Member/Non Executive/Independent Director
2. Nomination & Remuneration Committee	Mr. Hardikkumar Bharatbhai Kabariya	Chairperson/ Non Executive/ Independent Director
	Mrs. Tanu Giriraj Agarwal	Member/Non Executive/Non-Independent Director
	Ms. Seema Sidhu	Member/Non Executive/Independent Director
3. Risk Management Committee (if applicable)	Not Applicable	
4. Stakeholders Relationship Committee	Mr. Hardikkumar Bharatbhai Kabariya	Chairperson/ Non Executive/ Independent Director
	Mr. Girraj Kishor Agrawal	Member/Executive Director
	Ms. Seema Sidhu	Member/Non Executive/Independent Director

§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

II. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
06/02/2017		-
27/03/2017	22/05/2017	55

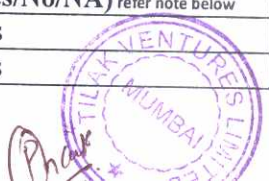
III. MEETING OF COMMITTEES

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee Meeting			
10/04/2017	Yes, all members are present.	03/02/2017	65
20/05/2017	Yes, all members are present.	-	39

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

Yes

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - (a) Audit Committee
 - (b) Nomination & remuneration committee
 - (c) Stakeholders relationship committee
 - (d) ~~Risk management committee~~ (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.
6. Any comments/observations/advice of Board of Directors may be mentioned here: NIL

For Tilak Ventures Limited



Prajna Prakash Naik
Company Secretary

