

# TILAK VENTURES LIMITED

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053  
Email - tilakfin@gmail.com | Website: www.tilakfinance.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
(In Lakhs)					
1	<b>Income from Operations</b>	38.000	44.717	1,131.805	1,254.151
2	<b>Other income</b>	52.650	(372.415)	0.703	25.424
3	<b>Total Revenue</b>	<b>90.650</b>	<b>(327.698)</b>	<b>1,132.508</b>	<b>1,279.575</b>
	<b>Expenditure</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	3.600	1,304.182	1,307.782
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	22.738	-	22.738
	(e) Employee benefit Expenses	3.615	1.346	1.787	8.115
	(f) Depreciation & amortisation Expenses	0.017	0.016	0.017	0.066
	(g) Other Expenditure	366.544	82.814	110.522	192.451
4	<b>Total Expenses</b>	<b>370.176</b>	<b>110.514</b>	<b>1,416.508</b>	<b>1,531.152</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>(279.526)</b>	<b>(438.212)</b>	<b>(284.000)</b>	<b>(251.577)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(279.526)</b>	<b>(438.212)</b>	<b>(284.000)</b>	<b>(251.577)</b>
	<b>Tax Expenses</b>				
	(a) Current Tax	-	3.378	-	3.378
	(b) Income Tax for earlier years	-	0.216	-	1.876
	(c) Deferred Tax	-	(0.900)	-	(0.900)
8	<b>Net Profit/(Loss) for the period</b>	<b>(279.526)</b>	<b>(440.906)</b>	<b>(284.000)</b>	<b>(255.931)</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
	Fair value changes of the equity instruments through OCI	1.030	(259.449)	46.688	(246.669)
	Income tax relating to items that will not be re-classified to profit or loss	-	73.507	-	73.507
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>(278.496)</b>	<b>(626.848)</b>	<b>(237.312)</b>	<b>(429.093)</b>
11	<b>Paid-up Equity Share Capital, FV Rs.1/-</b>	1,284.800	1,284.800	1,284.800	1,284.800
12	<b>Earning Per share (EPS) *Not annualised</b>				
	(a) Basic	(0.218)	(0.343)	(0.221)	(0.199)
	(b) Diluted	(0.218)	(0.343)	(0.221)	(0.199)

### Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2018.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.  
The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 30/06/2018. Opening - 0, Received - 0, Resolved - 0, Closing - 0.

MUMBAI  
11-08-18



FOR TILAK VENTURES LIMITED

*(Signature)*  
GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959

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## SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2018

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Income from Commodity Business	-	(111.108)	1,098.327	1,098.326
	(b) Income From Finance Business	38.000	(242.015)	33.478	155.824
	(c) Other Operating Income	52.650	-	-	-
	<b>Total Income from Operation</b>	<b>90.650</b>	<b>(353.123)</b>	<b>1,131.805</b>	<b>1,254.150</b>
	Less: Inter Segment Revenue	-	-		
	<b>Net sales/Income From Operations</b>	<b>90.650</b>	<b>(353.123)</b>	<b>1,131.805</b>	<b>1,254.150</b>
2	<b>Segment Results</b>				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	(3.596)	(206.821)	(209.456)
	(b) Segment- Finance Business	38.000	(73.800)	31.878	37.307
	<b>Total</b>	<b>38.000</b>	<b>(77.396)</b>	<b>(174.943)</b>	<b>(172.149)</b>
	Less: (i) Interest	-	-	-	-
	(ii) Other unallocable Expenditure net off	317.526	360.812	109.086	79.429
	(iii) Un-allocable income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(279.526)</b>	<b>(438.208)</b>	<b>(284.029)</b>	<b>(251.577)</b>
3	<b>Capital Employed</b>				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	-	-	-	-
	(b) Finance Business	3,037.416	(551.147)	2,970.842	2,727.694
	(c) Other unallocable Assets	-	-	60.782	-
	<b>Total Capital Employed</b>	<b>3,037.416</b>	<b>(551.147)</b>	<b>3,031.624</b>	<b>2,727.694</b>





*Pravin Chandak*  
*&*  
*Associates*

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited) for the quarter ended on 30<sup>th</sup> June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS ) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the quarter ended June, 2018 which have been presented in the Statement solely based on the financial information compiled by the Management.

**For Pravin Chandak & Associates**  
**Chartered Accountants**  
(Firm Registration No. 116627W)

  
**Pravin Chandak**  
**Partner**

Membership No. 049391



Place: Mumbai  
Date: 11<sup>th</sup> August, 2018.

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