

General information about company	
Scrip code	503663
NSE Symbol	
MSEI Symbol	
ISIN*	INE026L01022
Name of company	TILAK VENTURES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	13-11-2018
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	03-11-2018
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	13-11-2018 12:30
End date and time of board meeting	13-11-2018 15:00
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	34.09	72.09
	Other income	164.983	217.633
	Total income	199.073	289.723
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	4.017	7.632
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0.017	0.033
(f)	Other Expenses		
1	Other expenditure	56.691	423.236
10			
	Total other expenses	56.691	423.236
	Total expenses	60.725	430.901

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	138.348	-141.178
4	Exceptional items	0	0
5	Total profit before tax	138.348	-141.178
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	138.348	-141.178
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	138.348	-141.178
22	Other comprehensive income net of taxes	3.569	2.539

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2018	01-04-2018
B	Date of end of reporting period	30-09-2018	30-09-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	141.917	-138.639
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	1284.8	1284.8
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.108	-0.11
	Diluted earnings (loss) per share from continuing operations	0.108	-0.11
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.108	-0.11
	Diluted earnings (loss) per share from continuing and discontinued operations	0.108	-0.11
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1.The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2018.

2.The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half ended September 30, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.

3.The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.

4.The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

5.This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com

6.Investor Complaint for the Quarter Ended 30/09/2018. Opening - 0, Received -0, Resolved -0, Closing - 0.

The company had made 1st preferential allotment of 1,09,95,000 Equity Shares of Face Value of Rs. 10/- each at a premium of Rs. 5/- per share on 21st July, 2010 with the object to fulfill the additional fund requirements for capital expenditure including acquisition of companies /business, funding long term working capital requirements, marketing, setting up of offices abroad and for other approved corporate purposes.

The total proceeds of Rs 16,49,25,000/- was utilized as follows: Loans provided to different entities - Rs. 8,25,44,944, Investment Rs. -Rs. 3,30,40,000 and Working Capital -Rs. 4,93,40,056.

The company had made 2nd preferential allotment of 80,30,000 Equity Shares of Face Value of Re. 1/- each at a premium of Rs. 22/- per share on 18th October, 2012 with the object to fulfill the additional fund requirements for capital expenditure including acquisition of companies /business, funding long term working capital requirements, marketing, setting up of offices abroad and for other approved corporate purposes.

The total proceeds of Rs 14,44,40,000/- was utilized as follows:
Loans provided to different entities -Rs. 4,62,32,353, Investment Rs. -Rs. 7,84,31,941 , Working Capital -Rs. 1,97,75,706

The ratification and approval of the Shareholders has already been accorded in the AGM held on 28th September, 2017 for utilization of the funds as and when considered advantageous by the Board compared to the proposed utilization as disclosed in utilizing the preferential proceeds in variation to the objects as stated out in the respective Notice of General Meeting for the preferential issues.

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	0.079
Capital work-in-progress	
Investment property	
Goodwill	0
Other intangible assets	0
Intangible assets under development	
Biological assets other than bearer plants	
Investments accounted for using equity method	
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	
Total non-current financial assets	0
Deferred tax assets (net)	29.125
Other non-current assets	
Total non-current assets	29.204
2	Current assets
Inventories	0
Current financial asset	
Current investments	829.938
Trade receivables, current	12.282
Cash and cash equivalents	7.855
Bank balance other than cash and cash equivalents	18.293
Loans, current	0
Other current financial assets	1825.041
Total current financial assets	2693.409
Current tax assets (net)	
Other current assets	227.106
Total current assets	2920.515

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale	0
4 Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets	2949.719
Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	1284.8
Other equity	1304.256
Total equity attributable to owners of parent	2589.056
Non controlling interest	
Total equity	2589.056
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	0
Total non-current financial liabilities	0
Provisions, non-current	0
Deferred tax liabilities (net)	
Deferred government grants, Non-current	
Other non-current liabilities	
Total non-current liabilities	0
Current liabilities	
Current financial liabilities	
Borrowings, current	217
Trade payables, current	140.308
Other current financial liabilities	
Total current financial liabilities	357.308
Other current liabilities	3.355
Provisions, current	0
Current tax liabilities (Net)	0
Deferred government grants, Current	0

	Total current liabilities	360.663
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	360.663
	Total equity and liabilities	2949.719
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2018	01-04-2018
Date of end of reporting period	30-09-2018	30-09-2018
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
1 Income from commodity business	0	0
2 Income from Finance business	34.09	72.09
3 Other Operating Business	164.983	217.633
Total Segment Revenue	199.073	289.723
Less: Inter segment revenue	0	0
Revenue from operations	199.073	289.723
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 Income from commodity business	0	0
2 Income from Finance business	34.09	72.09
3 Other Operating Business	0	0
Total Profit before tax	34.09	72.09
i. Finance cost	0	0
ii. Other Unallocable Expenditure net off Unallocable income	-104.258	213.268
Profit before tax	138.348	-141.178
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
1 Income from commodity business	0	0
2 Income from Finance business	2534.647	2534.647
3 Other Operating Business	0	0
Total Segment Asset	2534.647	2534.647
Un-allocable Assets		
Net Segment Asset	2534.647	2534.647
4 Segment Liabilities		
Segment Liabilities		
1 Income from commodity business	0	0
2 Income from Finance business	0	0
3 Other Operating Business	0	0
Total Segment Liabilities	0	0

	Un-allocable Liabilities	0	0
	Net Segment Liabilities	0	0
	Disclosure of notes on segments		

