

Regd Off: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053

Tel: 915298140 | Fax: 022-61522234 | Email Id: tilakfin@gmail.com | Website: www.tilakfinance.com

May 21, 2019

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 503663 Sub: Outcome of (02/2019-20) Board Meeting

Dear Sir,

This is to inform you that 02/2019-2020 meeting of the Board of Directors of the company was held on Tuesday, 21st May 2019, at the Registered Office of the Company at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 12:00 P.M and concluded at 06.45 P.M. The Board considered and approved the following:

- Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2019 recommended by Audit Committee, along with Audit Report thereon.
- 2. Appointment of Ms. Jivitha Poojari, as Company Secretary and Compliance officer of the Company w.e.f. 28th May, 2019.
- 3. Appointment of M/s A.M. Gohel & Co. Chartered Accountants (FRN: 136626W) as an Internal Auditor of the Company for FY 2019-20.
- 4. Appointment of Mr. Paresh Pandya, (Practicing Company Secretary) as Secretarial Auditor of the company for FY 2018-19.

The company is hereby disclosing the following details of as mandated under the provisions of Regulation 30 and SEBI circular dated 9th September 2015, regarding Continuous Disclosure requirements for Listed Entities:

<u>Brief Profil</u>	le of Company Secretary
Name of the Company Socretary	
Date of Birth	Jivitha Somaya Poojari
Date of Appointment	09-07-1989
Permanent Account Number (PAN) Membership re-	28-05-2019
Membership no.	AUSPP8431E
Qualifications	A58379
Directorship held in other companies Reason for Change	Bcom+CS+ pursuing LLB
Reason for Change	NIL PARSONING ELB
onding c	Appointment as Company Company
Brief Profile	Compliance officer Secretary cum
	She is an Associate Member of the Institute of Company Secretaries of India, who possesses the requisite qualification as prescribed under the Companies (Appointment and qualifications of



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	Companies (Appointment and qualifications of Secretary) Rules, 1988. She has the ability and skills, required to lead the company in good corporate governance.
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Brief Profi	le of Internal Auditor
Name of Internal Auditor	Mr. Abhay Gohel
Membership no.	152864
Qualifications	B.Com, ACA, Dip. IFRS (ACCA-UK)
Directorship held in other companies	NIL
Reason for Change	Appointed as Internal Auditor for F.Y. 2019-20
Brief Profile	Mr. Abhay is Qualified Chartered Accountant having more than 8 years of experience in accounts, audit and taxation. Abhay gained diversified experience by handling accounting audits and financial consulting as per Indian GAAP as well as IFRS of real estate sector, manufacturing sector, service sector and banking sector including foreign banks having their branches in India. He also possesses deep knowledge on GST law and has helped many companies to understand GST impact on their profitability. He has also done his Diploma in IFRS (UK) and has worked on many assignment of first time adoption of IND AS converged with IFRS.

Brief Profile of Secretarial Auditor

Brief Profile	of Secretarial Auditor
Name of the Secretarial Auditor	Mr. Paresh Pandya
Membership no.	12123
Qualifications	Company Secretary
Directorship held in other companies	NIL NIL
Reason for Change	Appointed as Secretarial Auditor for F.Y. 2018-
Brief Profile	Mr. Paresh Pandya is a Company Secretary. His vast experience is backed by astute and dynamic leadership qualities. He has expertise in Company Law, Corporate Laws and Finance.



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Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we enclose the following:

- 1. Statement showing the audited financial result (Standalone & Consolidated) for the quarter and year ended $31^{\rm st}$ March 2019; and
- Auditor's Report with Unmodified Opinions on Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

Kindly acknowledge the same.

Thanking you. Yours faithfully

For Tilak Ventures Limited

Girraj Kishor Agarwal

Director DIN: 00290959

Tilak Ventures Limited

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2019 BSE CODE: 503663

Sr. Vo.	PARTICULARS		Quarter Ended		Year E	nded
1		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1 2	Income from Operations Other income	2,004.070				(In Lakh
3	Total Revenue	(32.850)	37.200	44.717	2,113.360	1,254.
-		1,971.219	6.911	(372.415)	34.118	25.4
	Expenditure	1,7/1.219	44.111	(327.698)	2,147.478	1,279.5
	(a) Cost of materials consumed					1,277.3
	(b) Purchase of Stock in Trade	1,978.185	-			
	(c) Changes in inventories of Finished goods, Work-in-progress	1,770.185		3.600	1,978.185	1,307.7
- 1	& Stock in Trage				-7-7-012-00	1,307.7
- 1	(d) Finance cost			*		- 2
- 1	(e) Employee benefit Expenses			22.738		20.0
- [(f) Depreciation & amortisation Expenses	6.228	3.463	1.346	17.131	22.7
- 1	Igl Bad Debts	0.016	0.017	0.016	0.056	8.1
	(h) Provision for bad and doubtful debts	79.385		0.010	79.385	0.0
- 1	(i) Other Expenditure	303.914				-
1	Total Expenses	(323.347)	82.743	82.814	303.914	-
	Profit/(Loss) before Tax and Exceptional items	2,044.381	86.222		25.056	192.4
	Exceptional Items	(73.161)	(42.111)	110.514	2,403.727	1,531.15
1	Brock (Class) C	(101101)	(42.111)	(438.212)	(256.249)	(251.57
1	Profit/(Loss) from ordinary activities before tax	(73.161)	(40.44.44	-		
- 1	Tax Expenses	[/3.101]	(42.111)	(438.212)	(256.249)	(251.57
	(a) Current Tax					(231.37
Ц	(b) Income Tax for earlier years	•	-	3.378		3.37
L	(c) Deferred Tax	•	-	0.216		1.87
1	Net Profit/(Loss) for the period	(0.198)		(0.900)	(0.198)	
	Other Comprehensive Income /(Loss)	(72.963)	(42.111)	(440.91)	(256.051)	(0.90
- 11:	Fair value changes of the equity instrument			(110.51)	(230.051)	(255.93
I	Income tax relating to items that will not be re-classified to profit	(53.094)	1.860	(259.449)	(40.604)	
o	or loss				(48.694)	(246.69
1	tems that will be re-classified Profit or loss		3	73.507		73.50
Ti	ncome tax relating to items that will be re-classified to profit or	-				73.30
10	oss				-	¥
		-	12.			
T	Total Comprehensive Income/(Loss)	(126.058)	(40.254)			
E	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	(40.251)	(626.848)	(304.745)	(429.123
E	Carning Per share (EPS) *Not annualised	1,207,000	1,284.800	1,284.800	1,284.800	1,284.800
-	(a) Basic	(0.000)				1,204,00
	(b) Diluted	(0.098)	(0.033)	(0.49)	(0.237)	(0.2)
		(0.098)	(0.033)	(0.49)	(0.237)	(0.33

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 21/05/2019
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com

5 Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL DIRECTOR

DIN:00290959

MUMBAI

21-05-19

Tilak Ventures Limited

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YEAR FNDFD 31 02 2010	6102:00:16
THE QUARTER AND	BSE CODE: 503663
INT RESULTS FOR 7	
SCUMI	

Segment Revolue From Finance Business 1,971,219 1,112,2018 1,103,2018 1,1							
Segment Revenue	S						(In Lakhs
Segment Revenue	No			Quarter Ended		Year E	Inded
Segment Revenue			31.03.2019	31.12.2018	31 02 2010		
Audited Business 1,989.776 (1) Income From Finance Business 1,971.219 (24.20) (24.20	-	Commont Dono	Audited	Hamdital	9107:60:16	31.03.2019	31.03.2018
Ditaction From Trading Business 1,989,776 (111.11) 1,989,776 (10.0 the Coperation Prome From Practice Business 1,2384 (10.0 the Coperation Prome From Operation 1,971,219 (12.384)	4	Segment nevenue		onaunited	Audited	Audited	Anditod
(c) Other Operating Income From Finance Business 14.294 37.20 (242.02) 123.584 10.00 (20 ther Operating Income from Operation		(a) Income from Trading Business					nanner
C) Other Denating Leaves like the following light li		(b) Income From Figure Busines	1,989.776	,	(444 445)		
Control of the cont		(2)	14 294		(111.11)	1,989.776	1.098 330
Total Impome from Operation 1,971.219 44.111 (353.123) 2,147.478 1,2 Less: Inter Segment Revenue		(c) Other Operating Income	167:11	37.20	(242.02)	123 584	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Less: Inter Segment Revenue 1,971.219 44.111 (353.123) 2,147.478 Segment Results		Total Income from Operation	(32.850)	6.911		100000	155.820
Net sales/Income From Operations 1,971.219 44.11 (353.123) 2,147.478 Segment Results 1,971.219 44.11 (353.123) 2,147.478 Profit/Loss Before Tax and Interest from Each Segment 2.487 2.487 2.487 2.487 (a) Segment- Commodity Business (387.067) 37.20 (73.800) 2.487 (c) Segment- Finance Business (384.580) 37.20 (77.390) (277.777) Less: (i) Interest (ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (iii) Un-allocable income (34.118) (73.401) (438.208) (275.249) (75.62.49) (iii) Un-allocable income (34.118) (438.208) (256.249) (65.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.49) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) (75.62.249) </td <td></td> <td>Less Inter Segment B</td> <td>1,971.219</td> <td>14111</td> <td>-11-05</td> <td>34.118</td> <td></td>		Less Inter Segment B	1,971.219	14111	-11-05	34.118	
Segment Results 1,971.219 44.11 (353.123) 2,147.478 Profit/ Loss Before Tax and Interest from Each Segment 2.487 2.487 2.487 2.487 (a) Segment- Commodity Business 2.487 (387.067) 37.20 (73.800) 2.487 (c) Segment- Finance Business (387.067) 37.20 (73.800) 2.77.777 Less: (i) Interest (384.580) 37.20 (77.396) (277.777) (ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (iii) Un-allocable income (34.118) (438.208) (256.249) (73.161) (a) Total Profit Before Tax (73.161) (438.208) (256.249) (256.249) (a) Trading Business (31.1695) 2,411.695 2,485.810 2,727.694 2,411.695 2,411.695		ress. med Segment Revenue		111.44	(353.123)	2,147.478	1.254.150
Profit/ Loss Before Tax and Interest from Each Segment Commodity Business 1,971.219		net sales/Income From Operations				,	
Profit/Loss Before Tax and Interest from Each Segment		Segment Results	1,9/1.219	44.11	(353 122)		
(a) Segment- Commodity Business 2.487 (3.596) 2.487 (c) Segment- Commodity Business 2.487 (387.067) 37.20 (73.800) 2.487 Total (2) Segment- Enance Business (384.580) 37.20 (73.800) (277.777) Less: (i) Interest (384.580) 37.20 (77.396) (277.777) (277.777) (ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (275.290) (7 (iii) Un-allocable income (34.118) (42.11) (438.208) (256.249) (2 Capital Employed (34.118) (42.11) (438.208) (256.249) (2 (b) Finance Business 2,411.695 2,485.810 2,727.694 2,411.695 2,727.694 2,411.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.694 2,711.695 2,727.711.695 2,727.694 2,711.695 2,727.694<		Profit / Loss Bofour T.			(693:463)	2,147.478	1,254.150
(a) Segment- Commodity Business 2.487 (3.596) 2.487 (c) Segment- Finance Business (387.067) 37.20 (73.800) 2.487 Total (384.580) 37.20 (77.396) (277.777) (277.777) Less: (i) Interest (384.580) 37.20 (77.396) (277.777) (277.777) (ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (iii) Un-allocable income (34.118) (34.118) (34.118) (34.118) (34.118) Capital Employed (37.116) (438.208) (256.249) <td></td> <td>service Lax and Interest from Each Segment</td> <td></td> <td></td> <td></td> <td></td> <td></td>		service Lax and Interest from Each Segment					
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Total (387.067) 37.20 (73.80) 2.487 Less: (i) Interest (384.580) 37.20 (77.396) (277.777) (ii) Other unallocable Expenditure net off (277.300) 79.31 360.812 15.078 (iii) Un-allocable income (34.118) 79.31 360.812 15.078 (275.290) Capital Employed (34.118) (43.118) (256.249) (256.249) (256.249) (b) Finance Business (438.208) 2,411.695 2,485.810 2,727.694 2,411.695 2,727.694 2,411.695 2,727.694 2,411.695 2,727.694 2,411.695 2,		(c) Segment- Finance Business	2.487	,	(2 500)		
Less: (j) Interest (384.580) 37.20 (77.3800) (277.777) Less: (j) Interest (ii) Other unallocable Expenditure net off (277.300) 79.31 360.812 15.078 (77.590) (7 (iii) Un-allocable income (34.118) 79.31 360.812 15.078 15.078 (34.118) (34.118) (34.118) (34.118) (34.118) (34.118) (34.118) (356.249) (256.249)		Lotal	(387.067)	00.40	(07.5.5)	2.487	(209.456)
Less: (j) Interest (77.396) (77.396) (275.290) (ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (iii) Un-allocable income (34.118) 79.311 360.812 15.078 Capital Employed (73.161) (42.11) (438.208) (256.249) ((Segment Assts-Segment Liabilities) (3) Trading Business 2,411.695 2,485.810 2,727.694 2,411.695 2 Total Capital Employed 2,411.695 2,485.81 2,727.694 2,411.695 2	-	Otal	(304 500)	37.20	(73.800)	(277.777)	27 207
(ii) Other unallocable Expenditure net off (277.300) 79.311 360.812 15.078 (iii) Un-allocable income (34.118) 79.311 360.812 15.078 Total Profit Before Tax (73.161) (42.11) (438.208) (256.249) Capital Employed (73.161) (42.11) (438.208) (256.249) ((Segment Assts-Segment Liabilities) (3) Trading Business 2,411.695 2,485.810 2,727.694 2,411.695 2 Total Capital Employed 2,411.697 2,411.695 2,411.695 2 2		Less: (i) Interest	(304.380)	37.20	(77.396)	(275 200)	100.70
(iii) Un-allocable income (277.300) 79.311 360.812 15.078 Total Profit Before Tax (34.118) (42.11) (438.208) (256.249) Capital Employed (73.161) (42.11) (438.208) (256.249) (Segment Assts-Segment Liabilities) (3) Trading Business (438.208) (256.249) (a) Trading Business (b) Finance Business (2,411.695) (2,411.695) (2,411.695) Total Capital Employed (2,411.695) (2,411.695) (2,411.695) (2,411.695)	_	ii) Other unallocable Expenditure				(2/3.290)	(172.149)
(III) Un-allocable income (73.118) 79.311 360.812 15.078 Total Profit Before Tax (73.161) (42.11) (438.208) (256.249) Capital Employed (73.161) (42.11) (438.208) (256.249) (Segment Assts-Segment Liabilities) (a) Trading Business (b) Finance Business (2,411.695) (2,485.810) (2,727.694) (2,411.695) Total Capital Employed (2,411.695) (2,411.695) (2,411.695) (2,411.695)		iii) II. II. II. II. III. III. III. III.	(277 300)				
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Capital Employed (73.161) (42.11) (438.208) (256.249) (Segment Assts-Segment Liabilities) (a) Trading Business (b) Finance Business 2,411.695 2,485.810 2,727.694 2,411.695 2,411.695 2,485.81 2,727.694 2,411.695	_	Total Profit Before Tax	(34.118)		a	(24110)	
Liabilities) 2,411.695 2,485.810 2,727.694 2,411.695 2,485.810 2,727.694 2,411.695 2,411.695		apital Employed	(73.161)	(42.11)	(438 208)	(34.118)	79.429
2,411.695 2,485.810 2,727.694 2,411.695 2,485.81 2,727.694 2,411.695	-	Segment Assts-Segment Lightlitical			(00-00-)	(256.249)	(251.578)
2,411.695 2,485.810 2,727.694 2,411.695 2,411.69 2,485.81 2,727.694 2,411.695	1	3 m 1: 2. Sineilt bidbillties)					
2,411.69 2,485.810 2,727.694 2,411.695 2,411.69 2,485.81 2,727.694 2,411.695	ت	a) Trading Business					
2,411.69 2,485.810 2,727.694 2,411.695 2,411.69 2,485.81 2,727.694 2,411.695	ت) Finance Business		4			
2,411.69 2,485.81 2,727.694 2,411.695	L	otal Capital Employed	2,411.695	2,485.810	2727604	2	
2,727.694 2,411.695		no feed	2,411,69	2 405 04	4,121.074	2,411.695	2,727.694
				19.604,2	2,727.694	2.411.695	272760



Tilak Ventures Limited

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Sr.	Statement of Assests and Liabilities		9
No.	Particulars	As at	As at
	ASSETS	31st March, 19	31st March, 18
()	Non-current assets		
(a)	Property , plant and equipment	0.057	
(0)	Financial Asset	0.057	0.11
(0)	(i) Investments	1,135.930	1 00 5 60
(4)	Other Non Current Asset	1,133.930	1,027.62
(u)	Deffered Tax Assets (net)	29.323	20.40
	Total non-current assets	1,165.310	29.12
(a)	<u>Current assets</u> Inventories	2/200.010	1,056.86
	Financial assets	-	
(2)	(i) Investments		-
	(ii) Trade receivables		
		0.008	12.28
	(iii) Cash and cash equivalents	5.573	3.900
	(iv) Bank Balances other than above (iii) (iv) Loans	187.099	17.145
	(v) Other financial assets	1,549.786	1,813.080
c) C	Current Tax Asset (net)	-	1,013.000
d) (Other Current Assets	-	
	Fotal Current Asset	38.074	37.850
T	TOTAL ASSETS	1,780.541	1,884.255
F	01110100010	2,945.850	2,941.121
I. E	EQUITY AND LIABILITIES		
1 E	quity		
	hare Capital		
	ther equity (Reserve & Surplus)	1,284.800	1,284.800
E	quity attributable to all a land	1,129.068	1,442.894
n) N	quity attributable to shareholders of the Company on-controlling interests		-,112.071
T	otal Equity	<u> </u>	
1.	our Equity	2,413.868	2,727.694
Li	abilities		=)/2/.074
	on-Current Liabilities		
) Fin	nancial liabilities	1	
	(i) Long-term borrowings		
Ì	ii) Trade Paybles	-	
	iii) Other financial liabilities	40	-
) Pro	ovisions	-	_
) De	ffered Tax Liability (net)	*	Ψ
Otł	her Non Current Liability		-
To	tal Non-current liabilities	1=	-
	Monties	-	-
Cui	rrent liabilities		
	Financial Liabilities		
) Short-term borrowings		
(ii	i) Trade Paybles	225.200	209.000
(ii	ii) Other financial liabilities	2.869	1.005
Oth	er Current Liabilities (net)		-
Pro	visions		-
	rent Tax Liability (net)	303.914	-
Tot	cal current liabilities		3.422
TOT	TAL EQUITY AND LIABILITIES	531.982	213.427
	- COLLINE DIVIDIFILIES	2,945.850	2,941.121





Chartered Accountants

Independent Audit Report

Independent auditors report on Quartely Financial Results and Year Ended Results of Tilak Ventires Limited (formerly known as Tilak financial limited) pursuant to the regulation 33 of the SEBI regulations 2015

To

Board of directors of

Tilak Ventures Limited

We have audited the accompanying statement of Standalone Financial Results of Tilak Ventures Limited (Formerly Known as "Tilak Finance Ltd.") ("the company") for the year ended March 31,2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015('Lisiting Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of mthe third quarter had only been reviewed and not subjected to audit

This statement, which is the responsibility of Company's Management and approved by Board Of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (accounts) rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



403, 4th Floor & 702/703, 7th Floor, New Swapnalok CHS Ltd., Natakwala Lane, Borivali (West), Mumbai - 400 092. Tel : 2801 6119 Email : info@pravinca.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial results:

- is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations ,2015; and
- ii. gives a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31,2019.

For Pravin Chandak and Associates

Chartered Accountants

(Registration No. - 116627

Pravin Chandak

Partner

Membership No. 049391

Mumbai

21st May, 2019