### **Tilak Ventures Limited**

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053 Email - tilakfin@gmail.com|Website: www.tilakfinance.com

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2019 BSE CODE: 503663

Sr. No.	PARTICULARS		Quarter Ended		Year E	nded
1		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
1 2	Income from Operations Other income	2,004.070	-			(In Lakh
3	Total Revenue	(32.850)	37.200	44.717	2,113.360	1,254.
-	Expenditure	1,971.219	6.911	(372.415)	34.118	25.4
		1,7/1,219	44.111	(327.698)	2,147.478	1,279.57
	(a) Cost of materials consumed					1,277.3
	(b) Purchase of Stock in Trade	1,978.185	-			
	(c) Changes in inventories of Finished goods, Work-in-progress	1,770.185	-	3.600	1,978.185	1,307.78
- 1	& Stock in Trade					1,307.7
- }	(d) Finance cost			-		12
- 1	(e) Employee benefit Expenses	*	-	22.738		22.75
ļ	(f) Depreciation & amortisation Expenses	6.228	3.463	1.346	17.131	22.7.
- 1	Ig Bad Debts	0.016	0.017	0.016	0.056	8.1
1	(h) Provision for bad and doubtful debts	79.385		-	79.385	0.0
L	(i) Other Expenditure	303.914			303.914	-
8	Total Expenses	(323.347)	82.743	82.814		-
5	Profit/(Loss) before Tax and Exceptional items	2,044.381	86.222	110.514	25.056	192.4
5	Exceptional Items	(73.161)	(42.111)	(438.212)	2,403.727	1,531.15
7 1	Profit /(Loss) from andi-	-	(12.111)	[436.212]	(256.249)	(251.57
H	Profit/(Loss) from ordinary activities before tax Tax Expenses	(73.161)	(42.111)	(100 1 1 1 1		
	(a) Current Tax		(42.111)	(438.212)	(256.249)	(251.57
1	(b) Income Tax for earlier years			3.378		3.37
	(c) Deferred Tax	(0.198)	-	0.216		1.87
1	Net Profit/(Loss) for the period		-	(0.900)	(0.198)	(0.90
(	Other Comprehensive Income/(Loss)	(72.963)	(42.111)	(440.91)	(256.051)	(255.93
- 11	fair value changes of the equity instance	(52.004)			1 2 3 1 2 3	(233.93
	reduced the reading to items that will not be re-classified to profit	(53.094)	1.860	(259.449)	(48.694)	(246.69
C.	11 1055			70 505	10.071	240.09
11	tems that will be re-classified Profit or loss			73.507		73.50
111	ncome tax relating to items that will be re-classified to profit or	-				1,7607186
110	OSS				-	
T	Total Comprehensive Income/(Loss)		12.	-		2
P	Paid-up Equity Share Capital, FV Rs.1/-	(126.058)	(40.251)	(626.848)	(204 545)	
E	arning Per share (EPS) *Not annualised	1,284.800	1,284.800	1,284.800	(304.745)	(429.123
1	(a) Basic		-,1.000	1,204.000	1,284.800	1,284.800
-	(b) Diluted	(0.098)	(0.033)	(0.40)		
	(b) Diluted	(0.098)	(0.033)	(0.49)	(0.237)	(0.33
		[4.070]	[0.033]	(0.49)	(0.237)	(0.3

#### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 21/05/2019
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com

5 Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL DIRECTOR

DIN:00290959

MUMBAI

21-05-19

Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053 Email - tilakfin@gmail.com|Website: www.tilakfinance.com

YEAR FNDFD 31 02 2010	6102:00:16
THE QUARTER AND	BSE CODE: 503663
INT RESULTS FOR 7	
SCUMI	

Sr. August Aug	_						
Segment Revenue   Audited   Audite	5						(In Lakhs)
Segment Revenue	N			Quarter Ended		Year E	Year Ended
Segment Revenue			31.03.2019	31.12.2018	21 02 2010		
Auditorial Revenue   Contanuation	7	Comment	Audited	Illustration 1	21.02.50.16	31.03.2019	31.03.2018
(a) Income from Trading Business         1,989,776           (b) Income From From Trading Business         1,999,776           (c) Other Operating Income         1,294         37.20           Total Income from Operation         1,971.219         44.111         (3)           Less: Inter Segment Revenue         1,971.219         44.111         (3)           Net sales/Income From Operations         1,971.219         44.111         (3)           Profit Loss Before Tax and Interest from Each Segment         2.487         44.11         (3)           Profit Loss Before Tax and Interest from Each Segment         (387.067)         37.20         (7)           Less: (1) Interest         (387.067)         37.20         (7)           Less: (1) Interest         (384.580)         79.311         36           Total Profit Before Tax         (34.118)         (42.11)         (43.11)           Capital Employed         (34.118)         (34.118)         (43.11)           (3 Trading Business           (4 D) Finance Business         (3 Trading Business         (3 Trading Business)         (3 Trading Business)         (3 Trading Business)           (3 Trading Employed         (3 Trading Employ	4	Segment Revenue		onaudited	Audited	Audited	Anditod
(b) Income From Finance Business         1,989,776           (c) Other Operating Income         14.294         37.20           Total Income from Operation         1,971,219         44.111         (3.2,850)           Less: Inter Segment Revenue         1,971,219         44.111         (3.2,850)           Net sales/Income From Operations         1,971,219         44.111         (3.2,820)           Segment Results         1,971,219         44.111         (3.2,820)           Profit/ Loss Before Tax and Interest from Each Segment         2.487         (3.2,827)         (4.111)         (3.2,827)           (a) Segment-Finance Business         (387.067)         37.20         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,120)         (7.2,12,12,120)         (7.2,12,12,120)         (7.2,12,120)         (7.2,12,12,120)         (7.2,12,12,120)         (7.2,12,12,120)         (7.2,12,12,12,120)         (7.2,12,12,120)         (7.2,12,12,120)         (7.2,12,12,12,120)         (7.2,12,12,12,120)         (7.2,12,12,12,12,12,120)         (7.2,12,12,12,12,12,120)         (7.2,12,12,12,12,120)         (7.2,12,12,12,12,12,120)         (7.2,12,12,12,12,12,12,12,12,12,12,12,12,12		(a) Income from Trading Business					nannav
Color Operating Income From Operation   Color Operating Income From Operation   Color Operating Income From Operation   Color Operation		(h) Income From Binging B	1,989.776				
Col Other Operating Income   Care State   Care State   Care State   Care State   Care State State   Care State State State   Care State		(2) income from Finance Business	14 304		(111.11)	1,989,776	1 098 330
Total Income from Operation         (32.850)         6.911         (32.850)         6.911         (33.850)         6.911         (34.111)         (33.850)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.111)         (34.1111)         (34.1111)         (34.1111)         (34.1111		(c) Other Operating Income	14.234	37.20	(242.02)	172 504	0000000
Less: Inter Segment Revenue		Total Income from Oneration	(32.850)	6.911		177.304	155.820
Net sales/Income From Operations         44.111           Net sales/Income From Operations         1,971.219         44.11         (1.6)           Segment Results         44.11         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6)         (1.6) </td <td></td> <td>Per action</td> <td>1.971219</td> <td></td> <td>-</td> <td>34.118</td> <td></td>		Per action	1.971219		-	34.118	
Net sales/Income From Operations         1,971.219         44.11           Segment Results         1,971.219         44.11           Profit/ Loss Before Tax and Interest from Each Segment         2.487         .           (a) Segment- Commodity Business         2.487         .           Total         (384.580)         37.20           Less: (i) Interest         (384.580)         37.20           (ii) Other unallocable Expenditure net off         (277.300)         79.311           (iii) Un-allocable income         (34.118)         .           Capital Employed         (34.118)         .           (3) Trading Business         (34.116)         .           (42.11)         (42.11)         (6) Finance Business           (b) Finance Business         2,411.695         2,485.810         2,77.301		Less: Intel Segment Revenue		44.111	(353.123)	2,147.478	1254150
Segment Results         1,971.219         44.11           Profit/ Loss Before Tax and Interest from Each Segment         2.487         44.11           (a) Segment- Commodity Business         2.487         .           C) Segment- Finance Business         (384.580)         37.20           Less: (i) Interest         (384.580)         37.20           (ii) Other unallocable Expenditure net off         (277.300)         79.311           (iii) Un-allocable income         (34.118)         .           Capital Employed         (34.118)         .           (a) Trading Business         (73.161)         (42.11)           (b) Finance Business         2,411.695         2,485.810         2,77           Total Capital Employed         2,411.695         2,485.811         2,77		Net sales/Income From Operations			2		007:10=6
Profit   Loss Before Tax and Interest from Each Segment     (a) Segment- Finance Business   2.487   2.487     (b) Finance Business   (384.580)   37.20     (ii) Other unallocable Expenditure net off   (277.300)   79.311     (iii) Un-allocable income   (34.118)   (42.11)   (6.20)     (b) Finance Business   (73.161)   (42.11)   (7.20)     (c) Segment Assts-Segment Liabilities)   (a) Trading Business   (b) Finance Business   (b) Finance Business   (c) Finance Fina	7	Segment Results	1,971.219	44.11	(959 499)		
(a) Segment- Commodity Business         2.487         (7)           (c) Segment- Finance Business         2.487         (7)           Total         (387.067)         37.20         (7)           Less: (1) Interest         (384.580)         37.20         (7)           (iii) Other unallocable Expenditure net off         (277.300)         79.31         36           (iii) Un-allocable income         (34.118)         (431         (438           Total Profit Before Tax         (73.161)         (42.11)         (438           Capital Employed         (73.161)         (42.11)         (438           (Segment Assts-Segment Liabilities)         (3 Trading Business         (435.81)         (2,727)           (b) Finance Business         (2,411.695)         2,485.810         2,727           Total Capital Employed         2,411.695         2,485.81         2,727		D. C. L. L. C.			(333.123)	2,147.478	1,254,150
(a) Segment- Commodity Business       2.487       (7)         (c) Segment- Finance Business       (387.067)       37.20       (7)         Less: (i) Interest       (384.580)       37.20       (7)         (ii) Other unallocable Expenditure net off       (277.300)       79.31       36         (iii) Other unallocable income       (34.118)       79.31       36         Total Profit Before Tax       (73.161)       (42.11)       (438         Capital Employed       (73.161)       (42.11)       (438         (Segment Assts-Segment Liabilities)       (3 Trading Business       2,411.695       2,485.810       2,727         (b) Finance Business       2,411.695       2,485.81       2,727		Trout, Loss Before Tax and Interest from Each Segment					
C) Segment- Finance Business         2.487         .         6         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         <		(a) Segment- Commodity Business					
Total         (384.580)         37.20         (7)           Less: (j) Interest         (384.580)         37.20         (7)           (ii) Other unallocable Expenditure net off         (277.300)         79.311         36           (iii) Un-allocable income         (34.118)         79.311         36           Capital Employed         (73.161)         (42.11)         (438           (Segment Assts-Segment Liabilities)         (3 Trading Business         2,411.695         2,485.810         2,727           Total Capital Employed         2,411.695         2,485.811         2,727		(c) Segment- Finance Rusings	2.487		COLC		
100al   120cc   120c		The state of the s	(387.067)		(3.596)	2.487	(209 456)
Less: (j) Interest         (384.580)         37.20         (i)           (ii) Other unallocable Expenditure net off         (277.300)         79.311         3           (iii) Un-allocable income         (34.118)         79.311         3           Capital Employed         (73.161)         (42.11)         (4.5)           (Segment Assts-Segment Liabilities)         (4.5)         (4.5)           (a) Trading Business         (b) Finance Business         2,411.695         2,485.810         2,772           Total Capital Employed         2,411.697         2,485.81         2,772	_	I Otal	(307.007)	37.20	(73.800)	(777 777)	(001:202)
(ii) Other unallocable Expenditure net off         (277.300)         79.311           Total Profit Before Tax         (34.118)         (42.11)         (4           Capital Employed         (73.161)         (42.11)         (4           (Segment Assts-Segment Liabilities)         (3) Trading Business         (42.11)         (4           (a) Trading Business         (b) Finance Business         (2,411.695)         2,485.810         2,77           Total Capital Employed         2,711.69         2,715         2,775		Less: (i) Interest	(384.580)	37.20	(206 27)	(111:117)	37.307
(iii) Un-allocable income         (277.300)         79.311           Total Profit Before Tax         (34.118)         .           Capital Employed         (73.161)         (42.11)           (Segment Assts-Segment Liabilities)         (42.11)           (a) Trading Business         2,411.695         2,485.810         2           Total Capital Employed         2,411.695         2,485.81         2		Giil Othorning local I m			(066://)	(275.290)	(172.149)
(iii) Un-allocable income         (277.300)         79.311           Total Profit Before Tax         (34.118)         79.311           Capital Employed         (73.161)         (42.11)           (Segment Assts-Segment Liabilities)         (a) Trading Business         (b) Finance Business           (b) Finance Business         2,411.695         2,485.810         2           Total Capital Employed         2,411.695         2,485.81         2		(11) Outel miningcaple Expenditure net off	1000 1110)				
Total Profit Before Tax         (34.118)           Capital Employed         (73.161)         (42.11)           (Segment Assts-Segment Liabilities)         (a) Trading Business         (b) Finance Business           (b) Finance Business         2,411.695         2,485.810         2,485.81           Total Capital Employed         2,411.695         2,485.81         2,485.81         2,485.81		iii) Un-allocable income	(277.300)	79.311	360.812	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
Capital Employed         (73.161)         (42.11)           (Segment Assts-Segment Liabilities)         (a) Trading Business         .         .           (b) Finance Business         2,411.695         2,485.810         2,485.810           Total Capital Employed         2,411.69         2,485.81         2,485.81	-	Fotal Profit Refore Tay	(34.118)			12.078	
Capital Employed         (42.11)           (Segment Assts-Segment Liabilities)         (42.11)           (a) Trading Business         (b) Finance Business           (b) Finance Business         2,411.695         2,485.810           Total Capital Employed         2,411.69         2,485.81         2,485.81		Section 197	(73.161)	200 000		(34.118)	79.429
Liabilities)  2,411.695  2,485.810  2,411.69	_	apital Employed	(TOTIO)	(47.11)	(438.208)	(256.249)	(954 570)
2,411.695 2,485.810 2,448.81 2	$\overline{}$	Segment Assts-Segment Liabilities)				(61,000)	(221.578)
2,411.695 2,485.810 2,411.69 2,485.81 2	0	a) Trading Business					
2,411.695 2,485.810 2,411.69 2,485.81 2		h) Finance Business	t				
2,411.69 2,485.810 2,485.81 2	1	of mance pasilless	2411605	.			
2,485.81	4	Otal Capital Employed	2,111.093	2,485.810	2,727.694	2 411 605	1
			7,411.69	2,485.81	2.727.694	2 444 (000	2,121.694
					+60:17:17	2,411.695	2,727.69



# Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053

Email - tilakfin@gmail.com|Website: www.tilakfinance.com

Sr.						
No.	Particulars	As at	As at			
	ASSETS	31st March, 19	31st March, 18			
( )	Non-current assets					
(a)	Property , plant and equipment	0.057				
(0)	Financial Asset	0.057	0.11			
(0)	(i) Investments	1,135.930	1 00 5 60			
(4)	Other Non Current Asset	1,133.930	1,027.62			
(u)	Deffered Tax Assets (net)	29.323	20.10			
	Total non-current assets	1,165.310	29.12			
(a)	<u>Current assets</u> Inventories	2/200.010	1,056.86			
	Financial assets	-				
(2)	(i) Investments		-			
	(ii) Trade receivables					
- 1		0.008	12.28			
	(iii) Cash and cash equivalents	5.573	3.900			
	(iv) Bank Balances other than above (iii) (iv) Loans	187.099	17.145			
	(v) Other financial assets	1,549.786	1,813.080			
c) C	Current Tax Asset (net)		1,013.000			
d) (	Other Current Assets	- 1				
	Fotal Current Asset	38.074	37.850			
T	TOTAL ASSETS	1,780.541	1,884.255			
F	01110100010	2,945.850	2,941.121			
I. E	EQUITY AND LIABILITIES					
1 E	quity					
	hare Capital					
	ther equity (Reserve & Surplus)	1,284.800	1,284.800			
E	quity attributable to all a land	1,129.068	1,442.894			
n) N	quity attributable to shareholders of the Company on-controlling interests		27112.071			
T	otal Equity	<u> </u>				
1.	our Equity	2,413.868	2,727.694			
Li	abilities		=)/2/.074			
	on-Current Liabilities					
) Fin	nancial liabilities					
	(i) Long-term borrowings					
Ì	ii) Trade Paybles	-				
	iii) Other financial liabilities	4				
) Pro	ovisions	-	-			
) De	ffered Tax Liability (net)	*	2			
Otł	her Non Current Liability		-			
To	tal Non-current liabilities	1=	-			
	Montiles	-	-			
Cui	rrent liabilities					
	Financial Liabilities					
	) Short-term borrowings					
(ii	i) Trade Paybles	225.200	209.000			
(ii	ii) Other financial liabilities	2.869	1.005			
Oth	er Current Liabilities (net)		-			
Pro	visions		-			
	rent Tax Liability (net)	303.914	-			
Tot	cal current liabilities		3.422			
TOT	TAL EQUITY AND LIABILITIES	531.982	213.427			
	- COLLINE DIVIDIFILIES	2,945.850	2,941.121			





**Chartered Accountants** 

# Independent Audit Report

Independent auditors report on Quartely Financial Results and Year Ended Results of Tilak Ventires Limited (formerly known as Tilak financial limited) pursuant to the regulation 33 of the SEBI regulations 2015

To

Board of directors of

Tilak Ventures Limited

We have audited the accompanying statement of Standalone Financial Results of Tilak Ventures Limited (Formerly Known as "Tilak Finance Ltd.") ("the company") for the year ended March 31,2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015('Lisiting Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 31 March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of mthe third quarter had only been reviewed and not subjected to audit

This statement, which is the responsibility of Company's Management and approved by Board Of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (accounts) rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



403, 4th Floor & 702/703, 7th Floor, New Swapnalok CHS Ltd., Natakwala Lane, Borivali (West), Mumbai - 400 092. Tel : 2801 6119 Email : info@pravinca.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial results:

- is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations ,2015; and
- ii. gives a true and fair view of the net profit and other comprehensive income and other financial information for the year ended March 31,2019.

For Pravin Chandak and Associates

**Chartered Accountants** 

(Registration No. - 116627

Pravin Chandak

Partner

Membership No. 049391

Mumbai

21st May, 2019