

## Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053  
Email - tilakfin@gmail.com|Website: www.tilakfinance.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
					(In Lakhs)
1	Income from Operations	36.500	2,004.070	38.000	2,113.360
2	Other income	14.810	(32.850)	52.650	34.118
3	<b>Total Revenue</b>	<b>51.310</b>	<b>1,971.219</b>	<b>90.650</b>	<b>2,147.478</b>
	<b>Expenditure</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	1,978.185	-	1,978.185
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	-	-	-
	(e) Employee benefit Expenses	3.718	6.228	3.615	17.131
	(f) Depreciation & amortisation Expenses	-	0.016	0.017	0.056
	(g) Bad Debts	-	79.385	-	79.385
	(h) Provision for bad and doubtful debts	(61.428)	303.914	-	303.914
	(i) Other Expenditure	15.959	(323.347)	366.544	25.056
4	<b>Total Expenses</b>	<b>(41.751)</b>	<b>2,044.381</b>	<b>370.176</b>	<b>2,403.727</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>93.061</b>	<b>(73.161)</b>	<b>(279.526)</b>	<b>(256.249)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>93.061</b>	<b>(73.161)</b>	<b>(279.526)</b>	<b>(256.249)</b>
	Tax Expenses				
	(a) Current Tax	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-
	(c) Deferred Tax	-	(0.198)	-	(0.198)
8	<b>Net Profit/(Loss) for the period</b>	<b>93.06</b>	<b>(72.963)</b>	<b>(279.53)</b>	<b>(256.051)</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
	Fair value changes of the equity instruments through OCI	(2.867)	(53.094)	1.030	(48.694)
	Income tax relating to items that will not be re-classified to profit or loss	0.745	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	<b>Total Comprehensive Income/(Loss)</b>	<b>90.939</b>	<b>(126.058)</b>	<b>(278.496)</b>	<b>(304.745)</b>
11	<b>Paid-up Equity Share Capital, FV Rs.1/-</b>	<b>1,284.800</b>	<b>1,284.800</b>	<b>1,284.800</b>	<b>1,284.800</b>
12	<b>Earning Per share (EPS) *Not annualised</b>				
	(a) Basic	0.072	(0.098)	(0.218)	(0.237)
	(b) Diluted	0.072	(0.098)	(0.218)	(0.237)

#### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13-08-2019
- 2 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 3 The Company operates in Three Business Segment i.e. Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 This Result and Audit Report is available on company Website www.tilakfinance.com.in as well as BSE website www.bseindia.com
- 5 Investor Complaint for the Quarter Ended 30/06/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI  
13-08-19



FOR TILAK VENTURES LIMITED

*(Signature)*  
GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959

## Tilak Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH  
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### SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2019

BSE CODE : 503663

Sr. No	PARTICULARS	Quarter Ended			(In Lakhs)
					Year Ended
		30.06.2019 Unaudited	31.03.2019 Audited	30.06.2018 Unaudited	31.03.2019 Audited
1	<b>Segment Revenue</b>				
	(a) Income from Trading Business	-	1,989.78	-	1,989.776
	(b) Income From Finance Business	36.500	14.29	38.00	123.584
	(c) Other Operating Income	-	(32.850)	52.650	34.118
	<b>Total Income from Operation</b>	<b>36.500</b>	<b>1,971.219</b>	<b>90.650</b>	<b>2,147.478</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>36.500</b>	<b>1,971.22</b>	<b>90.650</b>	<b>2,147.478</b>
2	<b>Segment Results</b>				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	2.49	-	2.487
	(c) Segment- Finance Business	97.928	(387.07)	38.000	(277.777)
	<b>Total</b>	<b>97.928</b>	<b>(384.58)</b>	<b>38.000</b>	<b>(275.290)</b>
	Less: (i) Interest			-	
	(ii) Other unallocable Expenditure	19.677	(277.300)	317.526	15.078
	(iii) Un-allocable income	14.810	(34.12)	-	(34.118)
	<b>Total Profit Before Tax</b>	<b>93.061</b>	<b>(73.161)</b>	<b>(279.526)</b>	<b>(256.249)</b>
3	<b>Capital Employed</b>				
	(Segment Assts-Segment Liabilities)				
	(a) Trading Business	-	-	-	-
	(b) Finance Business	2,502.882	2,411.695	3,037.416	2,411.695
	<b>Total Capital Employed</b>	<b>2,502.882</b>	<b>2,411.69</b>	<b>3,037.416</b>	<b>2,411.695</b>





Associates

Chartered Accountants

**LIMITED REVIEW REPORT**

To,  
Board of Directors,  
**TILAK VENTURES LIMITED** (Formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of **TILAK VENTURES LIMITED** (Formerly known as Tilak Finance Limited) for the quarter ended on 30<sup>th</sup> June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pravin Chandak & Associates**  
**Chartered Accountants**  
(Firm Registration No. 116627W)

*Nishant Sampat*

**Nishant Sampat**  
**Partner**

Membership No. 134410

Place: Mumbai

Date: 13<sup>th</sup> August, 2019

UDIN: 19134410AAAAAH4799



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