



# Tilak Ventures Limited

(Formerly: Tilak Finance Limited)  
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,  
Opp. Infinity Mall, New Link Road,  
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : [tilakfin@gmail.com](mailto:tilakfin@gmail.com) | Website : [www.tilakfinance.com](http://www.tilakfinance.com)

Date: 12<sup>th</sup> February, 2021

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Ground Floor, P.J. Towers,  
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 503663

Sub: Outcome of 7<sup>th</sup>/2020-2021 Board Meeting held on today i.e. 12th February, 2021

Dear Sir/Madam,


This is to inform you that the meeting of the Board of Directors of Tilak Ventures Limited is held on today i.e. Friday, 12<sup>th</sup> February, 2021 at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai- 400053 at 3:00 P.M. and Concluded at 5:00 P.M. The Board Considered and approved the following:

1. The Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2020.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,  
For Tilak Ventures Limited

  
Girraj Kishor Agrawal  
Director  
DIN: 00290959



# TILAK VENTURES LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(In Lakhs)
1	<b>Income from Operations</b>	223.294	207.617	38.098	457.508	92.278	1,751.054
2	<b>Other income</b>	(5.701)	15.045	16.018	9.566	30.832	50.829
3	<b>Total Revenue</b>	<b>217.593</b>	<b>222.662</b>	<b>54.116</b>	<b>467.074</b>	<b>123.110</b>	<b>1,801.883</b>
	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	214.566	170.510	-	385.076	-	1,624.202
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	(d) Finance cost	0.003	-	-	0.003	-	14.000
	(e) Employee benefit Expenses	2.005	1.923	2.184	4.357	9.063	11.290
	(f) Depreciation & amortisation Expenses	-	-	-	-	-	-
	(g) Bad Debts	0.000	50.821	-	50.821	-	134.063
	(h) Provision for bad and doubtful debts	(47.645)	(36.823)	61.695	(86.753)	1.361	(31.844)
	(i) Other Expenditure	4.135	1.679	1.610	9.356	18.974	17.888
4	<b>Total Expenses</b>	<b>173.063</b>	<b>188.110</b>	<b>65.489</b>	<b>362.859</b>	<b>29.398</b>	<b>1,769.599</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>44.530</b>	<b>34.552</b>	<b>(11.373)</b>	<b>104.215</b>	<b>93.712</b>	<b>32.284</b>
6	Exceptional Items						
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>44.530</b>	<b>34.552</b>	<b>(11.373)</b>	<b>104.215</b>	<b>93.712</b>	<b>32.284</b>
	Tax Expenses						
	(a) Current Tax						
	(b) Income Tax for earlier years	-	-	-	-	-	-
	(c) Deferred Tax						5.228
8	<b>Net Profit/(Loss) for the period</b>	<b>44.530</b>	<b>34.552</b>	<b>(11.373)</b>	<b>104.215</b>	<b>93.712</b>	<b>27.056</b>
9	<b>Other Comprehensive Income/(Loss)</b>						
	Fair value changes of the equity instruments through OCI	(6.788)	28.514	12.182	21.650	26.665	(23.132)
	Income tax relating to items that will not be re-classified to profit or loss			(6.933)	-	(6.933)	6.147
	Items that will be re-classified Profit or loss						
	Income tax relating to items that will be re-classified to profit or loss						
10	<b>Total Comprehensive Income/(Loss)</b>	<b>37.742</b>	<b>63.066</b>	<b>(6.124)</b>	<b>125.865</b>	<b>113.444</b>	<b>10.071</b>
11	<b>Paid-up Equity Share Capital, FV Rs.1/-</b>	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800	1,284.800
12	<b>Earning Per share (EPS) *Not annualised</b>						
	(a) Basic	0.035	0.027	(0.009)	0.081	0.073	0.021
	(b) Diluted	0.035	0.027	(0.009)	0.081	0.073	0.021

### Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021.
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and Nine months ended December 31, 2020. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI  
12-02-2021



FOR TILAK VENTURES LIMITED

*(Signature)*  
GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959

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## SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	(a) Income from Commodity Business	204.918	181.232	-	386.151	-	1,630.196
	(b) Income From Finance Business	18.376	26.385	38.098	71.358	92.278	120.859
	(c) Other Operating Income	(5.701)	15.045	16.018	9.566	30.832	50.829
	<b>Total Income from Operation</b>	<b>217.593</b>	<b>222.662</b>	<b>54.116</b>	<b>467.075</b>	<b>123.110</b>	<b>1,801.884</b>
	Less: Inter Segment Revenue						-
	<b>Net sales/Income From Operations</b>	<b>217.593</b>	<b>222.662</b>	<b>54.116</b>	<b>467.075</b>	<b>123.110</b>	<b>1,801.884</b>
2	<b>Segment Results</b>						
	Profit/ Loss Before Tax and Interest from Each Segment						
	(a) Segment- Commodity Business	(9.648)	10.723	-	1.075	-	1.880
	(b) Segment- Finance Business	66.022	12.386	102.399	107.290	90.917	4.641
	<b>Total</b>	<b>56.374</b>	<b>23.109</b>	<b>102.399</b>	<b>108.365</b>	<b>90.917</b>	<b>6.521</b>
	Less: (i) Interest						
	<b>(ii) Other unallocable Expenditure net off</b>	<b>6.144</b>	<b>3.602</b>	<b>129.789</b>	<b>13.716</b>	<b>28.037</b>	<b>25.067</b>
	(iii) Un-allocable income	(5.701)	15.044	16.017	9.566	30.830	50.829
	<b>Total Profit Before Tax</b>	<b>44.530</b>	<b>34.552</b>	<b>(11.372)</b>	<b>104.215</b>	<b>93.711</b>	<b>32.284</b>
3	<b>Capital Employed</b>						
	(Segment Assts-Segment Liabilities)						
	(a) Commodity Business						
	(b) Finance Business	2,431.270	2,366.768	2,501.281	2,431.270	2,501.281	1,810.473
	( C ) Unallocable Business	81.679	108.345	-	81.679	-	574.455
	<b>Total Capital Employed</b>	<b>2,512.949</b>	<b>2,475.113</b>	<b>2501.281</b>	<b>2,512.949</b>	<b>2,501.281</b>	<b>2,384.928</b>



**Limited review report on unaudited quarterly standalone financial results for the quarter and year to date ended 31<sup>st</sup> December 2020 of TILAK Ventures Limited under regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**TILAK VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **TILAK Ventures Limited** for the quarter ended on 31<sup>st</sup> December 2020, and year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December 2020.

This statement which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). Our responsibility is to issue a report on the Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dassani & Associates  
Chartered Accountants  
(FRN No : 009096C.)



CA Churchill Jain  
(Partner)  
(Membership No: 409458)  
Place of Signature: Indore  
Date: 12/02/2021



UDIN : 21409458AAAABF2577