



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 13/08/2021

To

Bombay Stock Exchange Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001

BSE Code:-503663

Sub: Outcome of 03/2021-22 Board Meeting held on today i.e. 13th August, 2021

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation And Disclosure Requirements), 2015 this is to inform you that Board of Directors of **Tilak Ventures Limited** in their Meeting held on Friday, 13th August, 2021 at 05.30 p.m. and concluded at 06.10 p.m. at the registered office of the company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH 400053 IN , the Board transacted and approved following matters :-

1. The Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2021, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved and adopted the Standalone Limited Review Report on the Un-audited Financial Results for the Quarter ended on 30th June, 2021.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal

Director

DIN: 00290959

TILAK VENTURES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
(In Lakhs)					
1	Income from Operations	29.124	24.643	26.597	482.151
2	Other income	6.945	19.592	0.222	29.158
3	Total Revenue	36.069	44.234	26.819	511.309
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	(0.196)	-	384.879
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	11.265	-	11.268
	(e) Employee benefit Expenses	5.597	6.524	0.429	10.881
	(f) Depreciation & amortisation Expenses	-	-	-	-
	(g) Bad Debts	-	8.985	-	59.806
	(h) Provision for bad and doubtful debts	(11.374)	(2.143)	(2.285)	(88.896)
	(i) Other Expenditure	6.319	(0.284)	3.542	9.072
4	Total Expenses	0.542	24.151	1.686	387.010
5	Profit/(Loss) before Tax and Exceptional items	35.527	20.083	25.133	124.299
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	35.527	20.083	25.133	124.299
	Tax Expenses				
	(a) Current Tax	-	7.581	-	7.581
	(b) Income Tax for earlier years	-	2.146	-	2.146
	(c) Deferred Tax	-	(21.922)	-	(21.922)
8	Net Profit/(Loss) for the period	35.527	32.279	25.133	136.494
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	(3.526)	24.628	(0.076)	46.278
	Income tax relating to items that will not be re-classified to profit or loss	-	(12.032)	-	(12.032)
	Items that will be re-classified Profit or loss			-	
	Income tax relating to items that will be re-classified to profit or loss			-	
10	Total Comprehensive Income/(Loss)	32.000	44.874	25.057	170.740
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	0.028	0.025	0.020	0.106
	(b) Diluted	0.028	0.025	0.020	0.106


Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2021. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 4 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com
- 6 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.
- 7 Investor Complaint for the Quarter Ended 30/06/2021. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
13-08-2021



FOR TILAK VENTURES LIMITED


GIRRAJ KISHOR AGRAWAL
Director
DIN:00290959

TILAK VENTURES LIMITED

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SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2021

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Commodity/Trading Business	0	(0.197)	-	385.954
	(b) Income From Finance Business	29.124	24.838	26.597	96.196
	(c) Other Operating Income	6.94508	19.592	0.222	29.1578
	Total Income from Operation	36.069	44.234	26.819	511.309
	Less: Inter Segment Revenue			-	
	Net sales/Income From Operations	36.069	44.234	26.819	511.309
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	0.000	-	1.075
	(b) Segment- Finance Business	34.90	6.729	28.882	114.02
	Total	34.901	6.729	28.882	115.094
	Less: (i) Interest				
	(ii) Other unallocable Expenditure net off	6.3195	6.237	3.971	19.953
	(iii) Un-allocable income	6.9451	19.592	0.222	29.158
	Total Profit Before Tax	35.527	20.084	25.133	124.299
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	-	-	-	-
	(b) Finance Business	2559.687	2,507.387	2,262.515	2,507.387
	(C) Unallocable Business	40.13226	41.774	141.533	41.774
	Total Capital Employed	2,599.819	2,549.160	2,404.048	2,549.160





Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Tilak Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tilak Ventures Limited** ("the Company") for the quarter ended 30th June 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 12th August 2021, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dassani & Associates
Chartered Accountants**

Firms Registration Number: 009096C


**CA Churchill Jain
Partner**

Membership Number: 409458

UDIN: 21409458AAAACE7407

Place: Indore

Date: 13/08/2021

