

# ilak Ventures Limited

(Formerly: Tilak Finance Limited) CIN: L65910MH1980PLC023000

Tel: 022-61522222 | Fax: 022-61522234 | Email Id: tilakfin@gmail.com |

Regd Off: E/109, Crystal Plaza, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053

Website: www.tilakfinance.com

Date: 28/01/2022

To. The Department of Corporate Services, **Bombay Stock Exchange Limited** Ground Floor, P.J. Towers, Dalal Street Fort, Mumbai-400001

BSE Code:-503663

Sub: Outcome of Board Meeting held today- 28th January, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of Tilak Ventures Limited in their Meeting held today, Friday, 28th January, 2022 at 4:30 P.M. and concluded at 5:30 P.M. at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai-400053, the Board transacted and approved following matters:

1. Un-Audited Financials Results of the Company for the Quarter ended 31st December, 2021 along with Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Tilak Ventures Limited

Girraj Kishor Agrawal

Director

DIN: 00290959

## **TILAK Ventures Limited**

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbal, MH 400053 Email • tilakfin@gmail.com| Website: www.tilakfinance.wordpress.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2021 BSE CODE: 503663

Т		Qu	arter Ended		Nine Month	Ended	Year Ended
			30.09.2021	31.12.2020	31.12.2021	31,12,2020	31.03.2021
	PARTICULARS	31.12.2021		Unaudited	Unaudited	Unaudited	Audited
		Unaudited	Unaudited	Unaudited	OBRUGACO		(In Lakhs)
			2010	223.29	59.07	457,508	482.15
	Income from Operations	10.84	19.10 B.23	(5,70)	24.40	9.566	29.16
	Other income	9.23	27.33	217.59	83.47	467.074	511.31
	Total Revenue	20.07	41.33				
	Expenditure						to a constant of the constant
	(a) Cost of materials consumed		•	214.566	168.70	385.076	384.88
	(b) Purchase of Stock in Trade	168.70		214,300			
	(c) Changes in inventories of Finished goods, Work-in-				(168.70)		
	progress & Stock in Trade	(168.70)		0.0030	1100.101	0.003	11.27
	(d) Finance cost		0.05	2.005	13.66	4.357	10.88
	(e) Employee benefit Expenses	5.82	2.25	2.005	15.00		
	(f) Depreciation & amortisation Expenses			-	1.82	50.821	59.81
	(g) Rad Debts	1.82	(7.40)	(47.645)	(30.10)	(86.753	(88.90
	(h) Provision for bad and doubtful debts	(11.54)	(7.19)	4.135	107.61	9.356	9.07
M	(i) Other Expenditure	90.55	10.74 5.80	173.064	93.00	362.859	387.01
	Total Expenses	86.65		44.530	(9.53)	104.215	124.30
5	Profit/(Loss) before Tax and Exceptional items	(66.58)	21.53	44.550	( )		
6	Eventional Items		24 52	44.530	(9.53)	104.215	124.30
7	Profit/(Loss) from ordinary activities before tax	(66.58)	21.53	44.330	(2.5)	recommendation of the second	
,	Tax Expenses						7.58
	(a) Current Tax		S. 18				2.15
	(b) Income Tax for earlier years		•				(21.92
	(c) Deferred Tax				(9.53)	104.21	136.49
1	Net Profit/(Loss) for the period	(66.58)	21.53	44.530	(3:33)		
8	Other Comprehensive Income/(Loss)				29,36	21.650	46.28
9	Fair value changes of the equity instruments through OCI	18.74	(0.34)	(6.788)	29.30	21.03	
	Income tax relating to items that will not be re-classified to profit or						(12.03
				AT 1913 AL 125 AL 125			
	ltems that will be re-classified Profit or loss			* .			S CONTRACTOR OF SECTION
	Items that will be re-classified right of toss						
	income tax relating to items that will be re-classified to profit or loss			110000000000000000000000000000000000000	19.83	125.86	170.7
	to the two swa ((Loca)	(47.85)	21.19	37.742	THE RESERVE AND ADDRESS OF THE PARTY OF THE	1,284.80	
10	Total Comprehensive income/(2003)	1,284.80	1,284.80	1,284.800	1,284.80	1,204.60	2,50110
11	Paid-up Equity Share Capital, FV Rs.1/-				(0.01)	0.08	1 0.1
12		(0.05)	0.02	0.035	(0.01)	0.08	
	(a) Basic (b) Diluted	(0.05)	0.02	0.035	(0.01)	0.08	0.1

### Notes

MUMBAI 28/01/2022

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 28,2022
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half ended December 31, 2021. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs. 2
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- Other Expenditure includes a Penalty Amount of Rs. 7161101.79 paid to Securities Exchange Board of India under protest against the SEBI Order EAD-5/MC/HP/17218/2021 dated July 30, 2021. The Company has already filed an Appeal against the order in Supreme Court. 5
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2021. Opening 0, Received -0, Resolved -0, Closing 0.

FOR TILAK VENTURES LIMITED

GIRRAJ KISHOR AGRAWAL

DIRECTOR DIN:00290959

# TILAK Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053 Email - tilakfin@gmail.com| Website: www.tilakfinance.wordpress.com

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nlaktin@gmail.co	TO MAKE CO.	FOR THE OF		
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		CECMENT	SEGMEN	

(In Lakhs)

Sr. PARTICUIARS         Again ter Ended Unaudited Unau								Very Endad
Segment Revenue         31.12.2021         30.09.2021         31.12.2020         31.12.2021         31.12.2020         31.13.2020         31				Onarter Ended		Nine Mont	ns Ended	Year bilded
Segment Revenue						24 42 2021	21 12 2020	31.03.2021
Segment Revenue	r.	PARTICULARS	31.12.2021	30.09.2021	31.12.2020 Unaudited	J.12.2021	Unaudited	Audited
Segment Revenue			Onaudited	Olianuman				
d)	1	Segment Revenue			204 918		386,151	385.954
(b) Income From Finance Business         10.840         1.7.104         1.7.104         24.402         9.566         22           (c) Other Operating Income         20.071         27.330         217.593         83.470         467.075         511           Less: Inter Segment Revenue         20.071         27.330         217.593         83.470         467.075         511           Segment Revenue From Operations         20.071         27.330         217.593         83.470         467.075         511           Segment Revenue From Operations         20.071         27.330         217.593         83.470         467.075         511           Profit Loss Before Tax and Interest from Each Segment         14.738         24.043         66.022         73.681         107.290         1           (a) Segment- Finance Business         14.738         24.043         66.022         73.681         107.290         1           Less: (i) Interest         (ii) Other unallocable Expenditure net off         90.552         10.738         6.144         107.609         13.716         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.566         2.56		(a) Income from Commodity Business	- 0.0	10101	18376	59.068	71.358	
Coulter Operating Income   9,230   0,220   217,593   83,470   467,075   511     Less: Inter Segment Revenue   20,071   27,330   217,593   83,470   467,075   511     Less: Inter Segment Revenue   20,071   27,330   217,593   83,470   467,075   511     Segment Results   20,071   27,330   217,593   83,470   467,075   511     Segment- Commodity Business   14,738   24,043   66,022   73,681   107,290   11     Less: (i) Interest   14,738   24,043   56,374   73,681   107,290   13,716   10,000   13,716   10,000   13,716   10,000   13,716   10,000   13,716   10,000   13,716   10,000   13,716   10,000   13,716   10,000   10,00		(b) Income From Finance Business	10.840	1	(5 701)	24.402	9.566	
Total Income from Operation   20.071   27.330   217.593   83.470   467.075   511     Less: Inter Segment Revenue   20.071   27.330   217.593   83.470   467.075   511     Segment Results		(c) Other Operating Income	9.230	ľ	217 593	83.470	467.075	511.308
Less: Inter Segment Revenue   20.071   27.330   217.593   83.470   467.075   511     Net sales/Income From Operations   20.071   27.330   217.593   83.470   467.075   511     Segment Results   14.738   24.043   66.022   73.681   107.290   110.7290   1		Total Income from Operation	20.071	000017				•
Net sales/Income From Operations   20.071   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.530   27.531   27.530   27.531   27.530   27.531   27		Less: Inter Segment Revenue		00000	217 593	83.470	467.075	511.308
Segment Results         (9,648)         -         1,075         1           Profit/ Loss Before Tax and Interest from Each Segment         14,738         24,043         66,022         73,681         107,290         1           (b) Segment- Commodity Business         14,738         24,043         66,022         73,681         108,365         1           Total         Less: (i) Interest         (ii) Other unallocable Expenditure net off         90,552         10,738         6,144         107,609         13,716         1           (iii) Other unallocable income         (66,584)         21,531         44,530         (9,526)         104,215         1           (iii) Un-allocable income         (66,584)         21,531         44,530         (9,526)         104,215         1           (a) Commodity Business         2,364,333         2,580,879         2,431,270         2,5431,270         2,5431,270         2,5431,270         2,5431,270         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,949         2,512,94		Net sales/Income From Operations	20.071	0cc-/7				
Profit/Loss Before Tax and Interest from Each Segment	2	Segment Results						
(a) Segment- Commodity Business         14.738         24.043         66.022         73.681         107.290         1           (b) Segment- Finance Business         14.738         24.043         66.022         73.681         108.365         11           Total         Total         10.769         13.716         24.043         107.609         13.716         24.402         95.66         25.67         25.67         25.67         25.67         25.67         25.67         25.67         25.67         25.67         25.67		Profit / Loss Before Tax and Interest from Each Segment			(9648)		1.075	
(b) Segment-Finance Business         14.738         24.043         56.374         73.681         108.365         11           Total         Total         14.738         24.043         56.374         73.681         108.365         11           Citi) Interest         Citi) Other unallocable Expenditure net off         90.552         10.738         6.144         107.609         13.716         12           (iii) Other unallocable income         (66.584)         21.531         44.530         (9.526)         104.215         12           Capital Employed         Capital Employed         168.700         -         168.700         -         168.700         -         2,364.333         2,431.270         2,364.333         2,431.270         2,5431.270         2,512.949         2,		(a) Segment- Commodity Business	•		(25,032)			
Total         14.738         24.043         Journal of the content of the co		(h) Segment-Finance Business	14.738		C6 374	73.681		
Less: (i) Interest         Cast: (i) Interest         6.144         107.609         13.716         13.716         13.716         13.716         13.716         13.716         13.716         13.716         13.716         13.716         13.716         13.716         14.530         6.144         107.609         13.716         16.566         17.566<		Total	14.738		1,000			
(ii) Other unallocable Expenditure net off         90.552         10.750         3.26         5.701         24.402         9.566         7.2           (iii) Un-allocable income         (66.584)         21.531         44.530         (9.526)         104.215         12           Total Profit Before Tax         (66.584)         21.531         44.530         (9.526)         104.215         12           Capital Employed         168.700         -         168.700         -         168.700         -           (a) Commodity Business         2,364.333         2,580.879         2,431.270         2,531.270         2,5           (b) Finance Business         40.132         40.132         81.679         2,573.165         2,512.949         2,5		Less: (i) Interest			6144	107.609		
(iii) Un-allocable income         9.230         0.220         44.530         (9.526)         104.215         12           Total Profit Before Tax           Capital Employed         Capital Employed         168.700         -         168.700         -         168.700         -         168.700         -         2,364.333         2,431.270         2,364.333         2,431.270         2,364.333         2,431.270         2,364.333         2,431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,5431.270         2,512.949         2,512.949         2,512.949         2,512.949         2,512.949         2,512.949         2,5512.		(ii) Other unallocable Expenditure net off	90.552		(5.701)			
Total Profit Before Tax         Copital Employed         Capital Employed         168.700         168.700         2,431.270         2,431.270         2,431.270         2,5431.270         2,5431.270         2,550.879         2,512.949 <th< td=""><td></td><td>(iii) Un-allocable income</td><td>9.230</td><td></td><td>44.530</td><td></td><td></td><td></td></th<>		(iii) Un-allocable income	9.230		44.530			
Capital Employed       -       168.700       -       168.700       -       168.700       -       168.700       -       2,364.333       2,431.270       2,364.333       2,431.270       2,5431.270		Total Profit Before Tax	(66,584					
Liabilities)  Liabilities  Liabilities  168.700  - 168.700  - 168.700  - 2,364.333  2,580.879  2,431.270  2,364.333  2,431.270  2,564.333  2,431.270  2,564.332  2,573.165  2,573.165  2,573.165  2,573.165  2,573.165  2,573.165  2,573.165	3	Capital Employed						
2,364.333 2,580.879 2,431.270 2,364.333 2,431.270 2,5 40.132 40.132 81.679 40.132 81.679 2,573.165 2,512.949 2,5		(Segment Assts-Segment Liabilities)	120 700	•		168.700		
40.132 40.132 81.679 40.132 81.679 40.132 81.679 2,573.165 2,512.949 2,5		(a) Commodity Business	2 264 333		2,431.270		2,4	5,2
2.573.165 2,621.011 2,512.949 2,573.165 2,512.949		STIMITS						
		100 B	L.	2,6				

# DASSANI AND ASSOCIATES

CHARTERED ACCOUNTANTS

Email-id: cacjain@gmail.com Mobile:9425064602

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

### To The Board of Directors of Tilak Ventures Limited

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tilak Ventures
  Limited ("the Company") for the quarter ended 31" December, 2021 ("the Statement") being submitted by the
  Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure
  Requirements) Regulations, 2015 as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 28<sup>th</sup> January, 2021, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued at thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dassani & Associates

**Chartered Accountants** 

Firms Registration Number: 009096C

Partner

Membership Number: 409458

UDIN:22409458AAAAA03755

Place: Indore Date: 20/01/2022