



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 28/01/2022

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

BSE Code:-503663

Sub: Outcome of Board Meeting held today- 28th January, 2022

Dear Sir/Madam,

This is to inform you that the Board of Directors of Tilak Ventures Limited in their Meeting held today, Friday, 28th January, 2022 at 4:30 P.M. and concluded at 5:30 P.M. at the Registered Office of the Company situated at E - 109, Crystal Plaza, New Link Road, Opp. Infiniti Mall, Andheri (West), Mumbai-400053, the Board transacted and approved following matters:

1. Un-Audited Financials Results of the Company for the Quarter ended 31st December, 2021 along with Limited Review Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015;

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959



TILAK Ventures Limited

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053
Email - tlakfn@gmail.com | Website: www.tilakfinance.wordpress.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2021 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited (in Lakhs)
1	Income from Operations	10.84	19.10	223.29	59.07	457.508	482.15
2	Other Income	9.23	8.23	(5.70)	24.40	9.566	29.16
3	Total Revenue	20.07	27.33	217.59	83.47	467.074	511.31
	Expenditure						
	(a) Cost of materials consumed	-	-	214.566	168.70	385.076	384.88
	(b) Purchase of Stock in Trade	168.70	-	-	-	-	-
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(168.70)	-	-	(168.70)	-	-
	(d) Finance cost	-	-	0.0030	-	0.003	11.27
	(e) Employee benefit Expenses	5.82	2.25	2.005	13.66	4.357	10.88
	(f) Depreciation & amortisation Expenses	-	-	-	1.82	50.821	59.81
	(g) Bad Debts	1.82	-	-	-	-	-
	(h) Provision for bad and doubtful debts	(11.54)	(7.19)	(47.645)	(30.10)	(86.753)	(88.90)
	(i) Other Expenditure	90.55	10.74	4.135	107.61	9.356	9.07
4	Total Expenses	86.65	5.80	173.064	93.00	362.859	387.01
5	Profit/(Loss) before Tax and Exceptional Items	(66.58)	21.53	44.530	(9.53)	104.215	124.30
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(66.58)	21.53	44.530	(9.53)	104.215	124.30
	Tax Expenses	-	-	-	-	-	7.58
	(a) Current Tax	-	-	-	-	-	2.15
	(b) Income Tax for earlier years	-	-	-	-	-	(21.92)
	(c) Deferred Tax	-	-	-	-	-	-
8	Net Profit/(Loss) for the period	(66.58)	21.53	44.530	(9.53)	104.215	136.49
9	Other Comprehensive Income/(Loss)						
	Fair value changes of the equity instruments through OCI	18.74	(0.34)	(6.788)	29.36	21.650	46.28
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	(12.03)
	Items that will be re-classified Profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	(47.85)	21.19	37.742	19.83	125.865	170.74
		1,284.80	1,284.80	1,284.800	1,284.80	1,284.800	1,284.80
11	Paid-up Equity Share Capital, FV Rs.1/-						
12	Earning Per share (EPS) *Not annualised						
	(a) Basic	(0.05)	0.02	0.035	(0.01)	0.081	0.11
	(b) Diluted	(0.05)	0.02	0.035	(0.01)	0.081	0.11

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2022
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter and half ended December 31, 2021. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment
- Other Expenditure includes a Penalty Amount of Rs. 7161101.79 paid to Securities Exchange Board of India under protest against the SEBI Order EAD-5/MC/HP/17218/2021 dated July 30, 2021. The Company has already filed an Appeal against the order in Supreme Court.
- This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/12/2021. Opening - 0, Received - 0, Resolved - 0, Closing - 0.

MUMBAI
28/01/2022

FOR TILAK VENTURES LIMITED


GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959



TILAK Ventures Limited

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SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

BSE CODE : 503663

Sr. No	PARTICULARS	Quarter Ended				Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue							
	(a) Income from Commodity Business	-	-	204.918	-	386.151	385.954	
	(b) Income From Finance Business	10.840	19.104	18.376	59.068	71.358	96.196	
	(c) Other Operating Income	9.230	8.226	(5.701)	24.402	9.566	29.158	
	Total Income from Operation	20.071	27.330	217.593	83.470	467.075	511.308	
	Less: Inter Segment Revenue							
	Net sales/Income From Operations	20.071	27.330	217.593	83.470	467.075	511.308	
2	Segment Results							
	Profit/ Loss Before Tax and Interest from Each Segment							
	(a) Segment- Commodity Business	14.738	24.043	66.022	73.681	107.290	114.02	
	(b) Segment- Finance Business	14.738	24.043	56.374	73.681	108.365	115.094	
	Total							
	Less: (i) Interest	90.552	10.738	6.144	107.609	13.716	19.953	
	(ii) Other unallocable Expenditure net off	9.230	8.226	(5.701)	24.402	9.566	29.158	
	(iii) Un-allocable income	(66.584)	21.531	44.530	(9.526)	104.215	124.299	
	Total Profit Before Tax							
3	Capital Employed							
	(Segment Assts-Segment Liabilities)							
	(a) Commodity Business	168.700	-	-	168.700	-	-	
	(b) Finance Business	2,364.333	2,580.879	2,431.270	2,364.333	2,431.270	2,507.387	
	(c) Unallocable Business	40.132	40.132	81.679	40.132	81.679	41.774	
	Total Capital Employed	2,573.165	2,621.011	2,512.949	2,573.165	2,512.949	2,549.160	



DASSANI AND ASSOCIATES

CHARTERED ACCOUNTANTS


Email-id: cacjain@gmail.com
Mobile: 9425064602

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of
Tilak Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tilak Ventures Limited ("the Company") for the quarter ended 31st December, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 28th January, 2021, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dassani & Associates
Chartered Accountants
Firms Registration Number: 009096C


CA Churchill Jain
Partner



Membership Number: 409458

UDIN: 22409458AAAAA03755

Place: Indore

Date: 20/01/2022