



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tuesday, March 22, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

SCRIP ID: TILAK

SCRIP CODE: 503663

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors of Tilak Ventures Limited

"This is further to the previous intimations vide letters dated 1st December, 2021 and 11th February, 2022 given by the Company with respect to Right Issue of 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) Rights Shares of the Company aggregating to Rs.48,18,00,000.00/- (Rupees Forty-Eight Crores and Eighteen Lakhs Only) (Rights Issue) and in accordance with the Letter of Offer dated 18th February, 2022 and pursuant to finalization of the Basis of Allotment of the Rights Issue in consultation with the designated stock exchange, BSE Limited and Registrar to the Issue, the Board of Directors of the Company, at its meeting held today, i.e., 22nd March, 2022 has inter alia approved the allotment of 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) partly paid-up Equity Shares of face value of Re.1.00/- (Rupees One Only) per Equity Share at price of Rs.5.00/- (Rupees Five Only) per Right Share (Rupees] Only) with Rs.2.50/- (Rupees Two and Fifty Paise Only) paid on application and balance of Rs.2.50/- (Rupees Two and Fifty Paise Only) which shall be paid in one or more calls as determined by the Board of Directors of the Company) to the eligible applicants. Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company stands increased from Rs.12,84,80,000.00/- (Rupees Twelve Crores Eighty-Four Lakhs Eighty Thousand Only) divided in 12,84,80,000 (Twelve Crores Eighty-Four Lakhs Eighty Thousand) Equity Shares to Rs.22,48,40,000.00/- (Rupees Twenty-Two Crores Forty-Eight Lakhs Only) divided into 22,48,40,000 (Twenty-Two Crores Forty-Eight Lakhs) Equity Shares comprising of 12,84,80,000 (Twelve Crores Eighty-Four Lakhs Eighty Thousand) fully paid-up Equity Shares and 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) partly paid up Equity Shares) of face value of Rs. 1.00/- (Rupees One Only). There is no



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change in the authorized capital of the Company which is Rs.23,25,00,000.00/- (Rupees Twenty-Three Crores and Twenty-Five Lakhs Only) divided in to 23,25,00,000 (Twenty-Three Crores and Twenty-Five Lakhs) Equity Shares of Rs 1.00/- (Rupees One Only) each.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.50 a.m. Please take the same in your record.

Please take the same into your records and do the needful.

Thanking You,

For on behalf of Tilak Ventures Limited

Girraj Kishor Agrawal

Director

DIN: (00290959)