



# Tilak Ventures Limited

(Formerly: Tilak Finance Limited)  
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,  
Opp. Infinity Mall, New Link Road,  
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : [tilakfin@gmail.com](mailto:tilakfin@gmail.com) | Website : [www.tilakfinance.com](http://www.tilakfinance.com)

**Date: 06.08.2022**

To,  
**The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Ground Floor, P.J. Towers,  
Dalal Street Fort, Mumbai -400001**

**Scrip Code - 503663**

**Sub- Outcome of Board Meeting held on today i.e. Saturday 06<sup>th</sup> August, 2022**

**Dear Sir/ Madam,**

Pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements), 2015 this is to inform you that Board of Directors of Tilak Ventures Limited in their Meeting held on Saturday, 06<sup>th</sup> August, 2022 at 2.30 pm and concluded at 3.45 pm at the Registered office of the Company at E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai MH- 400053, The Board transacted and approved following matters:

1. The Un-Audited Financial Results of the quarter ended June 30, 2022, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved the Limited Review Report on the Financial Results for the quarter ended June 30, 2022.

**Yours Faithfully,  
Tilak Ventures Limited**

Girraj Kishor Agrawal  
Digitally signed by  
Girraj Kishor Agrawal  
Date: 2022.08.06  
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**Girraj Kishor Agrawal  
Director  
DIN: 00290959**

# TILAK VENTURES LIMITED

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053  
Email - tilakfin@gmail.com| Website: www.tilakfinance.wordpress.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
(In Lakhs)					
1	<b>Income from Operations</b>	11.154	322.19	29.124	388.76
2	<b>Other income</b>	45.719	38.94	6.945	56.24
3	<b>Total Revenue</b>	<b>56.873</b>	<b>361.13</b>	<b>36.069</b>	<b>445.003</b>
	<b>Expenditure</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	149.07	-	317.77
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	168.70	-	-
	(d) Finance cost	-	-	-	-
	(e) Employee benefit Expenses	12.503	3.49	5.597	17.158
	(f) Depreciation & amortisation Expenses	-	-	-	-
	(g) Bad Debts	-	51.14	-	52.964
	(h) Provision for bad and doubtful debts	1.967	(29.38)	(11.374)	(59.48)
	(i) Other Expenditure	21.452	31.78	6.319	139.36
4	<b>Total Expenses</b>	<b>35.92</b>	<b>374.80</b>	<b>0.542</b>	<b>467.771</b>
5	<b>Profit/(Loss) before Tax and Exceptional items</b>	<b>20.951</b>	<b>(13.674)</b>	<b>35.527</b>	<b>(22.767)</b>
6	Exceptional Items		-	-	
7	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>20.951</b>	<b>(13.674)</b>	<b>35.527</b>	<b>(22.767)</b>
	Tax Expenses				
	(a) Current Tax	-	0.91	-	0.91
	(b) Income Tax for earlier years	8.96	15.40	-	15.40
	(c) Deferred Tax	-	-	-	-
8	<b>Net Profit/(Loss) for the period After Tax</b>	<b>11.988</b>	<b>(29.983)</b>	<b>35.527</b>	<b>(39.077)</b>
9	<b>Other Comprehensive Income/(Loss)</b>				
	Fair value changes of the equity instruments through OCI	(25.012)	(61.879)	(3.526)	(32.519)
	Income tax relating to items that will not be re-classified to profit or loss	-	8.45	-	8.455
10	<b>Total Comprehensive Income/(Loss)</b>	<b>(13.024)</b>	<b>(83.417)</b>	<b>32.001</b>	<b>(63.141)</b>
	<b>Paid-up Equity Share Capital</b> (12,84,80,000 (Twelve Crores Eighty-Four Lakhs Eighty Thousand) fully paid-up Equity Shares and 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) partly paid up Equity Shares) of face value Rs.1/- (Rs. 0.50/- paid up)	1,766.60	1,766.60	1,284.800	1,766.60
11	<b>Earning Per share (EPS) *Not annualised</b>				
	(a) Basic	0.01	(0.02)	0.028	(0.022)
	(b) Diluted	0.01	(0.02)	0.028	(0.022)

### Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 6,2022
- 2 The Statutory Auditors of the company have carried out Limited review of the result for the quarter ended June 30, 2022. However the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The Standalone Financial result of the Company have been prepared in accordance with Indian Accountin Statndards (Ind AS) as per Companies (Indian Accounting Standard) Rules , 2015 (As Amended from time to time) and notified under section 133 of the Companies Act , 2013 ("the Act").
- 4 The company has made an allotment of 9,63,60,000 Equity shares on March 22, 2022 pursuant to Right Issue and raised funds amounting to Rs.24,09,00,000/- (Rupees Twenty-Four Crores and Nine Lakhs Only). The funds were transferred from Tilak Ventures Limited Right Allotment Account to Company's Current Account on 30th March, 2022. As on 30th June, 2022 the entire funds are lying in the Companies Flexi Fixed deposit Account.
- 5 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- 6 The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 7 This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
- 8 Investor Complaint for the Quarter Ended 30/06/2022. Opening - 0, Received -0, Resolved -0, Closing - 0.
- 9 Provision for Taxation will be made at the end of the Financial Year and hence not provided on the quarterly basis.

**FOR TILAK VENTURES LIMITED**

Girraj  
Kishor  
Agrawal  
Digitally signed  
by Girraj Kishor  
Agrawal  
Date: 2022.08.06  
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**GIRRAJ KISHOR AGRAWAL  
DIRECTOR  
DIN:00290959**

MUMBAI  
6/8/2022

# TILAK VENTURES LIMITED

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## UNAUDITED SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	(a) Income from Commodity Business	-	-	-	321.625
	(b) Income From Finance Business	11.154	322.191	29.124	67.134
	(c) Other Operating Income	45.719	38.935	6.945	56.24
	<b>Total Income from Operation</b>	<b>56.873</b>	<b>361.126</b>	<b>36.069</b>	<b>445.003</b>
	Less: Inter Segment Revenue		-		
	<b>Net sales/Income From Operations</b>	<b>56.873</b>	<b>361.126</b>	<b>36.069</b>	<b>445.003</b>
2	<b>Segment Results</b>				
	Profit/ Loss Before Tax and Interest from Each Segment			-	
	(a) Segment- Commodity Business	-	(317.770)	-	3.855
	(b) Segment- Finance Business	(3.317)	296.939	34.90	56.496
	<b>Total</b>	<b>-3.317</b>	<b>(20.831)</b>	<b>34.901</b>	<b>60.351</b>
	Less: (i) Interest				
	<b>(ii) Other unallocable Expenditure net off</b>	21.452	31.778	6.3195	139.362
	(iii) Un-allocable income	45.719	38.935	6.9451	56.244
	<b>Total Profit Before Tax</b>	<b>20.951</b>	<b>(13.674)</b>	<b>35.527</b>	<b>(22.767)</b>
3	<b>Capital Employed</b>				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	-	-	-	-
	(b) Finance Business	4,881.995	4,895.020	2559.687	4,895.020
	(c) Unallocable Business	-	-	40.13226	-
	<b>Total Capital Employed</b>	<b>4,881.995</b>	<b>4,895.020</b>	<b>2,599.819</b>	<b>4,895.020</b>

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Tilak Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Tilak Ventures Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 6<sup>th</sup> August, 2022, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dassani & Associates  
Chartered Accountants**

Firms Registration Number: 009096C

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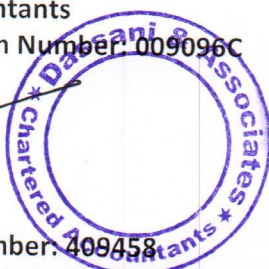
CA Churchill Jain  
Partner

Membership Number: 409458

UDIN: 22409458 A0KVS B4725

Place: Indore

Date: 06-08-2022



**H.O.:** 1-B, Sagar Matha Apartment, 18/7 M.G. Road, Indore-452001, Ph. 0731-4078559, 4020801

**Branch Offices :** M.P. : Bhopal, Shivpuri | U.P. : Rath, Orai | Maharashtra : Mumbai, Pune | Rajasthan : Kota | New Delhi  
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