



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 29/05/2022

**To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001**

Scrip Code - 503663

Sub: Submission of Annual Secretarial Compliance Report for the Year ended 31st March, 2022

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting here with the Annual Secretarial Compliance Report for the year ended 31st March, 2022.

Please take the same on your record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,**

For Tilak Ventures Limited

**G K Agarwal
Director
DIN: 00290959**



NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

SECRETARIAL COMPLIANCE REPORT OF TILAK VENTURES LIMITED
For the year ended on 31st March, 2022
(Under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
TILAK VENTURES LIMITED
E/109, Crystal Plaza,
New Link Road, Opp. Infinity Mall,
Andheri (West), Mumbai City MH 400053 IN

I Nitesh Chaudhary have examined:

- all the documents and records made available to us and explanation provided by M/s. TILAK VENTURES LIMITED. ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- other documents/ filings, which were relevant, and relied upon to make this certification and issue this report,

For the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

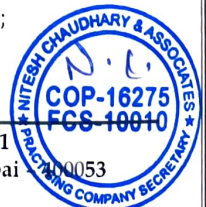
The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

During the year under Audit i.e. F Y 2021-2022, the Company has approved Rights Issue of 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) Equity Shares Of Face Value Of ₹1.00/- (Rupee One Only) Each At A Price Of ₹5.00/- (Rupees Five Only) Per Right Share (Including A Premium Of ₹4.00/- (Rupees Four Only) Per Right Share) for An Amount Up To ₹ 48,18,00,000.00/- (Rupees Forty-Eight Crores Eighteen Lakhs Only) on a Rights Issue Basis to the eligible shareholders of Tilak Ventures Limited.

- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (not applicable for the year under review);
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (not applicable for the year under review).
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable for the year under review);
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (not applicable for the year under review);
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018;

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Mob. No. +91 86554 56923; +91 76669 91644





NITESH CHAUDHARY & ASSOCIATES
PRACTICING COMPANY SECRETARY

And based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the Covid-19 pandemic, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NIL			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of Non-Compliance	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
NIL				

- (d) The Listed Entity has taken following Actions to comply the Observations made in Previous Reports:

Sr. No.	Observations of the Practicing Company Secretary in previous reports	Observation made in the secretarial compliance report for the year end March 2021	Actions taken by Listed Entity, if any	Comments of the Practicing Company Secretary on the actions taken by the Listed Entity
1.	Regulation 29(2)/29(3) Delay -Submission of Intimation under Regulation 29(2) for the quarter ended September 2020	Same observations were made in the secretarial compliance report for the year ended 2020-21	The Company has submitted the clarification letter and waiver application with the reason of delay for the late filing under Regulation 29(2) however BSE Ltd. has not accepted the reasons of delay submission and waiver not granted by BSE Ltd., the Company made the fine payment of Rs. 11,800/- including GST.	As per the information given by the Company due to Covid -19 pandemic this delay was happen in Sept 2020 and Company filed waiver application, but due to non -acceptance of waiver application, the Company was in Non-Compliance of Regulation 29(2)/ 29(3) and the Company has also made payment of fine to BSE Ltd., the Company is advised to comply with the requirements diligently.





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PRACTICING COMPANY SECRETARY

2.	Regulation 6(1) Non-compliance with the requirement to appoint a qualified Company Secretary as the Compliance Officer	Same observations were made in the secretarial compliance report for the year ended 2020-21	The Company has appointed Mr. DAVENDRA KUMAR Company secretary as the Compliance Officer on 08 th June, 2020. The Company also filed the clarification letter and waiver application with the Stock exchange stating reason of delay due to Covid -19 pandemic and difficulty faced in selection and appointment of Company Secretary cum Compliance Officer. The BSE Ltd has accepted and approved waiver application and no penalty has been levied on the Company.	As per the information given by the Company due to Covid -19 pandemic this delay was happen and Company filed waiver application and the BSE Ltd has approved the waiver application and no SOP fine was paid or levied by BSE Ltd..
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Date : 29/05/2022

For Nitesh Chaudhary & Associates
Practicing Company Secretary



Nitesh Chaudhary
Proprietor
C.P. No.: 16275
Membership FCS - 10010
UDIN: F010010D000422202