



TILAK VENTURES LIMITED

Reg. Office : E - 109, Crystal Plaza, New Link Road, Andheri (West), Mumbai 400053.

• Tel: 022- 6692 1199 • Email Id : tilakfin@gmail.com • Website: www.tilakfinance.wordpress.com • CIN : L65910MH1980PLC023000

Date: November 05, 2022

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 503663 / Scrip ID: TILAK

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on September 30, 2022.

Submitted for your information and records.

Thanking You
For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959
Encl: a/a



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Name of listed entity	Tilak Ventures Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	The company has made an allotment of 9,63,60,000 partly paid-up shares on 22 nd March 2022 at Rs 2.50/- partly paid up (FV 0.50/- and premium Rs. 2/-per share) Further The Company via First and Final call notice dated 21 st July, 2022 made an allotment on 29 th August, 2022 pursuant to which 9,35,72, 857 the holders of partly paid up shares were allotted fully paid up equity shares of Rs.1/- each.
Amount Raised	Rs. 47,48,32,143/-
Report filed for Quarter ended	30 th September, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
1.Trade Receivables	In addition to the original object as mentioned in the LOF dated 18 th February, 2022, company has taken shareholders approval as on 29 th Sep, 2022 to utilize the funds as per the Main Object, Ancillary and Other Objects as per the MOA of the Company.	Rs.2,00,00,000.00	-	-	-	The total original allocation expenses are excluding the Estimated Issue related Expenses of Rs 52,00,000.00
2.Cash and Cash Equivalents		Rs.5,70,00,000.00	-	-	-	
3.Short-term loans and advances		Rs.4,90,00,000.00	-	-	-	
4.Other Assets (Investment)		Rs.11,77,00,000.00	-	-	-	
5. Net Other Current Assets (Current Assets Less Current Liabilities)		Rs.14,56,00,000.00	-	-	-	
Total Working Capital		Rs.38,93,00,000.00	-	-	-	
General Corporate purposes		Rs.8,73,00,000.00	-	-	-	
TOTAL	Rs.47,66,00,000.00	-	-	-		

The total amount of Rs. 47,66,00,000 is lying in FFD (Sweep in FD) with the AU Small Finance Bank .as on 30th September, 2022.

For Tilak Ventures Limited

Girraj Kishor Agrawal
Director
DIN: 00290959