

General information about company	
Scrip code	503663
NSE Symbol	NA
MSEI Symbol	NA
ISIN*	INE026L01022
Name of company	TILAK VENTURES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	08-08-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-07-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	08-08-2023 18:30
End date and time of board meeting	08-08-2023 20:35
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	512.946	512.946
	Other income	94.74	94.74
	Total income	607.686	607.686
2	Expenses		
(a)	Cost of materials consumed	0.373	0.373
(b)	Purchases of stock-in-trade	408.156	408.156
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.177	-3.177
(d)	Employee benefit expense	27.06	27.06
(e)	Finance costs	0.026	0.026
(f)	Depreciation, depletion and amortisation expense	0	0
(f)	Other Expenses		
1	OTHER EXPENDITURE	29.576	29.576
10			
	Total other expenses	29.576	29.576
	Total expenses	462.014	462.014

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	145.672	145.672
4	Exceptional items	0	0
5	Total profit before tax	145.672	145.672
7	Tax expense		
8	Current tax	39.451	39.451
9	Deferred tax	0	0
10	Total tax expenses	39.451	39.451
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	106.221	106.221
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	106.221	106.221

Financial Results – Ind-AS			
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D	Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	FAIR VALUE CHANGES OF THE EQUITY INSTRUMENT THROUGH OCI	113.047	113.047
	Total Amount of items that will not be reclassified to profit and loss	113.047	113.047
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	113.047	113.047

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	219.268	219.268
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	108.951	108.951
	Total profit or loss, attributable to non-controlling interests	-2.727	-2.727
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	113.047	113.047
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	2228.484	2228.484
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.048	0.048
	Diluted earnings (loss) per share from continuing operations	0.048	0.048
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.048	0.048
	Diluted earnings (loss) per share from continuing and discontinued operations	0.048	0.048
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1. The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 8 , 2023
2. The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2023. However, the management has exercised necessary due diligence to ensure that the Consolidated financial results provide true and fair view of its affairs.
3. The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
4. Provision for Taxation provided on quarterly basis.
5. The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
6. This Result and Limited Review Report is available on company Website www.tilakfinance.wordpress.com as well as BSE website www.bseindia.com
7. Investor Complaint for the Quarter Ended 30/06/2023. Opening - 0, Received -0, Resolved -0, Closing - 0.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023	01-04-2023
Date of end of reporting period		30-06-2023	30-06-2023
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	INCOME FROM COMMODITY BUSINESS	421.222	421.222
2	INCOME FROM FINANCE BUSINESS	92.222	92.222
3	OTHER OPERATING INCOME	94.756	94.756
	Total Segment Revenue	608.2	608.2
	Less: Inter segment revenue	0	0
	Revenue from operations	608.2	608.2
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	INCOME FROM COMMODITY BUSINESS	15.871	15.871
2	INCOME FROM FINANCE BUSINESS	65.136	65.136
3	OTHER OPERATING INCOME	0	0
	Total Profit before tax	81.007	81.007
	i. Finance cost	0	0
	ii. Other Unallocable Expenditure net off Unallocable income	-65.181	-65.181
	Profit before tax	146.188	146.188
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	INCOME FROM COMMODITY BUSINESS	450.989	450.989
2	INCOME FROM FINANCE BUSINESS	7175.094	7175.094
3	OTHER OPERATING INCOME	0	0
	Total Segment Asset	7626.083	7626.083
	Un-allocable Assets	0	0
	Net Segment Asset	7626.083	7626.083
4	Segment Liabilities		
	Segment Liabilities		
1	INCOME FROM COMMODITY BUSINESS	0	0
2	INCOME FROM FINANCE BUSINESS	0	0
3	OTHER OPERATING INCOME	0	0
	Total Segment Liabilities	0	0
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	0	0
	Disclosure of notes on segments		

